

# Foxconn says agreed with Sharp on most points of a takeover deal

Taiwan's Foxconn is aiming to finalise a deal to acquire Japan's Sharp Corp by the end of the month, after the two firms reached a consensus on most points, Foxconn Chief Executive Officer Terry Gou said.

Foxconn, known formally as Hon Hai Precision Industry Co, has been given preferred negotiating rights and most remaining issues to be resolved were legal and regulatory, Gou said after meeting with executives of the struggling electronics maker on Friday.

The Apple Inc supplier has offered to invest around 659 billion yen (\$5.6 billion) in Sharp, sources familiar with the matter have said - which would make it Foxconn's biggest deal to date and the largest acquisition by a foreign company in Japan's insulated tech sector.

"We have a consensus," Gou told reporters. "The rest is a process ... I don't see a problem completing this process."

The meeting with Sharp executives came one day after Sharp's board decided to focus on Foxconn's offer over a rival bid from a Japanese



state-backed fund.

While many investors have faith in Gou's business acumen, noting he has built up the world's biggest contract maker of electronic gadgets from scratch, buying Sharp is seen as carrying as many, or more, risks than potential benefits.

A deal would give Foxconn access to the Japanese display maker's cutting-edge technology at a time when clients such as Apple are likely looking ahead to more advanced flexible screens.

However, key concerns include slowing global sales for smartphones as well as fierce

competition from South Korea and Chinese rivals that have hammered demand for Sharp's liquid crystal displays and hindered it from making a recovery despite two major bank-led bailouts in the last four years.

The macro environment is not so great," said Vincent Chen, head of regional research with Yuanta Research in Taipei. "Terry is very calculating. He has guts, but I really think there is still a big risk."

Foxconn is also seen by some as overpaying for a loss-making company with the acquisition likely to weigh heavily

on its balance sheet.

"Foxconn's offer is expensive, which shows how desperately the company wants Sharp's technology," said Takatoshi Ito, chief portfolio manager at Commons Asset Management.

Japan-based sources familiar with the matter have also said there was still some wariness among Sharp and its creditors towards Gou after a 2012 agreement to form a strategic alliance and capital ties broke down.

But Sharp CEO Kozo Takahashi stressed on Thursday that Sharp and Foxconn had since forged a good relationship through the joint management of a plant in Japan.

Shares in Sharp soared to end 10 percent higher on Friday on the news that Gou had flown in to meet Sharp executives, bringing two-day gains to 28 percent and giving it a market value of \$2.6 billion.

## THREE DAY GLOBAL MEET OF CHEMICAL, PETROCHEMICALS AND PROCESS INDUSTRY 'CHEMTECH GUJARAT WORLD EXPO 2016' TO BEGIN IN AHMEDABAD FROM FEBRUARY 10

Ahmedabad, A Three day global Exhibition and Conference on Chemicals, Petrochemicals, Pharmaceuticals, Processing Technology, Plant, Machineries, Fertilizers, advanced automation and water technologies titled 'Chemtech Gujarat World Expo 2016' will begin in Ahmedabad, Gujarat from February 10-12, 2016.

About 200 major processing equipment and machinery manufacturers for chemical industry, industrial automation technology providers from 14 countries including India will be showing their latest state of the art technologies and services for application across refining petrochemical, Fertilizer, Pharma, Biotechnology and various other related manufacturing industries during the Three day mega event Chemtech Gujarat Expo 2016.

The Chemtech World Expo and conference is being organised by Chemtech Foundation along with Government of Gujarat, Indian Extension Bureau (INDEXTB) with support from Ministry of Chemicals and Petroleum, Government of India

dia at Gujarat University Convention and Exhibition Centre in the heart of Ahmedabad city.

"The Three -day event is being organised in Gujarat, considered hub of chemical industry in India with aim to increase the overall growth chemical process and related industry including exports and increasing production in the region. The global process industry meet will also offer enormous opportunities to the service providers to showcase their state-of-the-art technologies, products and services and their strengths to a larger base of the end user industry in the Western region. The event also strives to encourage Make in India for manufacturing Chemical, pharma, engineering and water technology process equipment and technologies and also provides a platform to global investment community to connect with stakeholders." Said Mr Maulik Jasubhai, Vice Chairman & Chief Executive, Jasubhai Group and Chemtech Foundation. (19-10)

## MRF presents the ZSLK Eco Friendly Initiative



Delhi, MRF's participation in the Auto Expo 2016 kicked-started with the launch of its Eco Friendly initiative around the MRF ZSLK Tyre. With air pollution becoming a rapidly increasing concern around the world, our Government, various non-governmental organisations (NGOs) and even the courts, have taken up stringent measures to counter and find solutions for it.

In the recent past, we have seen the concerned stakeholders adopt initiatives, some innovative, some radical to clean up our act. Schemes like the odd-even car days, the car free day, carpooling and many more have proven to be effective to a large extent and with citizens participating actively in many of them, the scenario can only get better in the coming days. We at MRF consider it our corporate responsibility to contribute with all

our strengths.

A step in this direction is MRF's ZSLK tyres. It is India's first eco-friendly tyre with a technology that impacts the environment in a positive way. MRF was also among the first companies to commercially introduce low rolling resistance tyres for passenger cars several years ago when its contribution to greener, cleaner drives was recognised with the ZSLK tyre being named the 'Product of the Year' by automotive experts.

At the Auto Expo 2016 held in New Delhi, Mr. Arun Mammen, Managing Director, MRF Ltd. said, "There are many more initiatives to come and the road ahead is challenging. But as they say, 'Well begun is half done'. The MRF eco-friendly initiative is an innovative activity that we are delighted to be associated with. (19-8)

## Hackers attack 20 mln accounts on Alibaba's Taobao shopping site

Hackers in China attempted to access over 20 million active accounts on Alibaba Group Holding Ltd's Taobao e-commerce website using Alibaba's own cloud computing service, according to a state media report posted on the Internet regulator's website.

Analysts said the report from The Paper led to the price of Alibaba's U.S.-listed shares falling as much as 3.7 percent in late Wednesday trade.

An Alibaba spokesman on Thursday said the company detected the attack in "the first instance", reminded users to change passwords, and worked closely with the police investigation.

Chinese companies are grappling a sharp rise in the number of cyber attacks, and cyber security experts say firms have a long way to go before defences catch up to U.S. counterparts.

## OPPO begins sale of F1 in Surat



Surat, Signifying the growing importance of mobile photography globally, OPPO Mobiles, a leading global technology brand, is targeting for a year of growth in India. Emphasizing its continuous focus on mobile photography via "OPPO Camera Phone", OPPO conducted its first sale of recently launched the Selfie Expert OPPO F1 at the OPPO showroom in Surat today. First customer on the occasion was the famous Bollywood actress Daisy Shah, who became the proud owner of the newly launched "Selfie Expert" OPPO F1.

Excited on being the first OPPO F1 customer, Daisy Shah said, "I am very excited to be the first proud owner of 'Selfie Expert - OPPO F1'. I am very active on social media and love sharing pictures of my day to day adventures. I would like to thank OPPO for this association and wish them luck for their future endeavours." The OPPO showroom at the Poddar Arcade, Varachha

Road in Surat is already very popular among people especially the youth and is witnessing huge footfall every day. OPPO's entire range of cameraphone devices starting from entry level to mid-range smartphones are on display at the showroom and users can get a touch and feel of the devices and experience its features before making the decision to purchase it.

Announcing the company's plans Mr. Rahul Poojara, MD and State Partner- Gujarat, OPPO Mobiles India said, "Surat is emerging as one of the key market which is driving growth of smartphones penetration in India and hence is a very important market for OPPO Mobiles. The First Sale initiative highlights company's plans to go big this year in Indian market. India is one of the key market for OPPO this year and company is expanding sales and service network to reach out to maximum customers with latest product range." (19-8)

## Smirking Shkreli refuses lawmakers' questions, calls them 'imbeciles'

Former drug executive Martin Shkreli smirked and brushed off questions about drug prices then tweeted that lawmakers were imbeciles on Thursday, when he appeared at a U.S. congressional hearing against his will.

Shkreli, 32, sparked outrage last year among patients, medical societies and Democratic presidential front-runner Hillary Clinton after his company, Turing Pharmaceuticals, raised the price of the drug Daraprim by more than 5,000 percent to \$750 a pill.

The lifesaving medicine, used to treat a parasitic infection, once sold for \$1 a pill and has been on the market for more than 60 years.

At a hearing of the U.S. House Committee on Oversight and Government Reform, Shkreli repeatedly invoked the Fifth Amendment of the U.S. Constitution, which says no person shall be compelled in any criminal case to be a witness against himself.

Wearing a sport jacket

and collared shirt rather than his usual T-shirt, he responded to questions by laughing, twirling a pencil and yawning.

Committee Chairman Jason Chaffetz, a Utah Republican, asked Shkreli what he would tell a single, pregnant woman with AIDS who needed Daraprim to survive, and whether he thought he had done anything wrong. Shkreli declined to answer.

"I intend to follow the advice of my counsel, not yours," said Shkreli after South Carolina Republican Representative Trey Gowdy suggested he could answer questions that were unrelated to pending fraud charges against him.

After the hearing, Shkreli's lawyer, Benjamin Brafman, attributed his client's behaviour to "nervous energy."

Later, though, Shkreli wrote on Twitter: "Hard to accept that these imbeciles represent the people in our government."

## Rice aides, Powell got classified info on personal email accounts

Former U.S. Secretary of State Colin Powell and aides to his successor, Condoleezza Rice, both received classified information a handful of times via personal email accounts, the top Democrat on a congressional oversight panel said on Thursday.

The findings come after nearly a year of controversy over Democratic presidential candidate Hillary Clinton's decision to set up a private email server for her work as secretary of state. Democratic lawmakers and staff on Clinton's presidential campaign seized on the report as vindicating some of their defences of the controversial arrangement.

Representative Elijah Cummings said the disclosures about Powell's and Rice's aides' emails were made by the State Department's inspector general, who is reviewing the email practices of the last five secretaries of state.

That office told the State Department on Wednesday that it found 12 emails containing classified information sent to Rice's aides or Powell, according to Cummings, who is the ranking Democrat on the House of Representatives Oversight Committee.

In a statement, Powell said the two emails he received were not judged to contain confidential information at the time they were sent to him by American ambassadors.

"I wish they would release them," Powell told NBC News, "so that a normal, air-breathing mammal would look at them and say, 'What's the issue?'"

A representative for Rice, who, as with Powell, served under Republican President George W. Bush, said the 10 emails sent to her aides did not contain intelligence information.

More than 1,500 of Clinton's emails, which are being made public on a federal judge's order, have been found to include classified information so far, according to the State Department.

Clinton both sent and received information the State Department now deems to be

classified, including the privately shared thoughts of foreign leaders, as well as highly classified U.S. intelligence agency secrets.

It became public last March that Clinton set up a private email server in her New York home for her work as President Barack Obama's secretary of state between 2009 and 2013. Accusations that she exposed government secrets to hackers and tried to side-step record keeping laws have since dogged her campaign, and the arrangement is being examined by the Federal Bureau of Investigation.

Clinton's campaign staff suggested the findings announced on Thursday helped vindicate her claim that she did nothing wrong or unusual and repeated their accusation that the State Department is over classifying her emails, an idea the department has dismissed.

## More Powerful, Versatile and Dynamic than ever: The new BMW X5xDrive30d M Sport launched in India



India, The new BMW X5 xDrive30d M Sport was launched in India today. The new BMW X5 xDrive30d M Sport will be locally produced at BMW Plant Chennai in diesel variant and will be available at BMW dealerships across India.

The M Sport package reinforces the agile character and dynamic presence of the BMW X5 xDrive30d even more prominently. Exterior features include the M Aerodynamic Package, a choice of three individual exterior colours including exclusive Carbon Black metallic, M light alloy wheels, BMW Individual High-Gloss Shadow Line with design elements in high-gloss Black, M-specific vehicle key and high

gloss chrome covering tailpipe cover. The interior elements comprise of comfort seats for driver, M leather steering wheel, Head-up Display and BMW Individual roof liner anthracite for a sporty ambience.

Mr. Philipp von Sahr, President, BMW Group India said, "The new BMW X5 xDrive30d M Sport is a typical hallmark of M car offering supreme performance, dynamic driving features, athletic design, and premium quality. Exemplifying bold and voluminous surfaces, the M car model bestows a masculine and robust appearance. This high-performance vehicle has been designed for maximum performance all along the line" (19-10)

## Hawa Engineers Ltd

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### NOTICE

Pursuant to Regulation 29 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the Meeting of the Board of Directors of the Company will be held on Friday, 12th February, 2016 at the Registered Office of the Company to consider Un-audited Quarterly Financial Results for the quarter ended on 31st December, 2015 (Q3).

For, Hawa Engineers Ltd  
Sd/-  
Aslam F Kagdi  
Chief Financial Officer & Director

Date: 05/02/2016  
Place: Ahmedabad

## Bajaj Auto introduces CT 100B to expand the 100cc motorcycle segment



Gujarat, Bajaj Auto has launched a new variant of the highly appreciated CT100, the CT100B. The CT 100B, comes with a hugely attractive price tag of Rs 30,990 (Ex-showroom Delhi), offers an unparalleled mileage of 99.1 kmpl and comes with a two-year warranty.

CT 100B retains the engine of the CT100 with improvements. It comes with a large round headlamp, thick comfortable seat and a large powder coated rear grab.

Commenting on the launch of the CT 100B, Mr. Eric Vas, President - Motorcycles Business, Bajaj Auto Ltd said, "With the CT100B, Customers can enjoy the pleasure of owning a new bike rather than compromise by searching for a second hand bike."

He further added, "The CT100 is one of the most successful entry level 100cc bikes in India selling over 5 lakh bikes in the 12 months since its launch last February. We are confident of attracting more customers to the CT100 family."

CT100 B comes in four colours and is now available across dealerships in India. (19-10)

## GUJARAT TOOLROOM LIMITED

402, Sheel Complex, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad-380009, CIN:-L45208GJ1983PLC006056 Email: gujtoolroom@gmail.com

### NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN THAT the Company has fixed Tuesday, 16th February, 2016 as the "RECORD DATE" for the purpose of reckoning name of the Equity Shareholders for effecting Capital Reduction from Rs.3,47,68,000/- divided into 34,76,800 equity shares of Rs.10/- each fully paid-up to Rs.69,53,600/- divided into 6,95,360 equity shares of Rs.10/- each fully paid-up by way of reducing paid up value of equity share from Rs.10/- per share to Rs.2/- per share and thereafter to consolidate the reduced face value of Rs.2/- per share to Rs.10/- per share by issuing 1 equity shares of Rs.10/- each fully paid-up against 5 equity shares of Rs.2/- each fully paid up.

By Order of the Board  
For, Gujarat Toolroom Limited  
Sd/-  
Vishal M. Shah  
Director  
(DIN: 03279724)

Place: Ahmedabad  
Date : 04<sup>th</sup> February, 2016

## BLOOM

## BLOOM DEKOR LIMITED

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### NOTICE OF BOARD MEETING

NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company is scheduled to be held on Saturday, February 13, 2016 at 3.00 P.M. at the Corporate Office of the Company situated at 2/F, Sumel, Sarkhej-Gandhinagar Highway Road, Thaltej, Ahmedabad - 380 059, inter alia, to consider, approve & take on record the unaudited financial results of the Company along with Limited Review report for the quarter and nine months ended on December 31, 2015 as per Regulation 33 of the Listing Regulation.

In this connection, as per the Company's Code of Conduct to regulate, monitor and report trading by insiders, adopted by the Board pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will be closed for the Specified Persons from February 6, 2016 to February 15, 2016 (both days inclusive).

Pursuant to Regulation 47, the said notice may be accessed on the Company's Website at [www.bloomdekor.com](http://www.bloomdekor.com) and may also be accessed at the website of the Stock Exchange, i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).

For, Bloom Dekor Limited  
Sd/-  
(Dr. Sunil Gupta)  
Managing Director  
DIN: 00012572

Date: February 5, 2016  
Place: Ahmedabad

## NOTICE

Please mail us advertisements and news only on below given email only :  
[freepressgujarat@gmail.com](mailto:freepressgujarat@gmail.com)