

# BLOOM

SIMPLY D'FRONT ►



**BLOOM DEKOR LIMITED**  
**ANNUAL REPORT**  
**2012-2013**

# BLOOM

SIMPLY D'FRONT ►

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## **DIRECTORS**

Dr. Sunil Gupta	<i>Chairman &amp; Managing Director</i>
Mr. Ashok Gandhi	<i>Director</i>
Mr. Mayur Parikh	<i>Director</i>
Mr. Karan Gupta	<i>Executive Director</i>
Mrs. Rupal Gupta	<i>Whole-time Director</i>
Mr. Chirag Mehta	<i>Director</i>

## **BANKERS**

Punjab National Bank

## **AUDITORS**

B. T. Vora & Co.  
Chartered Accountants  
Ahmedabad - 380 009

## **HEAD OFFICE**

2/F, Sumel  
S.G. Highway Road, Thaltej  
Ahmedabad - 380 059

## **REGISTERED OFFICE & WORKS**

Oran 267, Tal. Prantij  
Dist. : Sabarkantha  
National Highway No. 8  
North Gujarat - 383 205

## NOTICE

Notice is hereby given that the Twenty Second Annual General Meeting of the Members of will be held on 28th September, 2013 (Saturday) at 11.00 a.m. at the Registered Office of the Company at 267, Village Oran, Tal. Prantij, Dist. Sabarkantha, North Gujarat-383 205 to transact the following business:-

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31.03.2013 and the profit and loss account for the period ended on 31.03.2013 and Reports of Directors and Auditors thereon.
2. To declare final dividend on the equity shares for the financial year ended 31st March, 2013.
3. To appoint a Director in place of Mr. Ashok Gandhi who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting and to authorize the Board of Directors to fix their remuneration. In this context, to consider and if thought fit to pass with or without modifications following as an ordinary resolution.

“RESOLVED that B.T. VORA & CO., Chartered Accountants [Firm Reg. No. 123652W] be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting on such remuneration as may be decided by the Board of Directors of the Company.”

### **SPECIAL BUSINESS:**

5. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Ordinary Resolution:-

“RESOLVED THAT pursuant to provisions of Section 269,309,314 and other applicable provisions, if any, read with Schedule XIII of the Companies Act,1956 and subject to approval of Shareholders at the ensuing General Meeting of the Company, consent of the company be and hereby accorded for re-appointment and revision in the remuneration of Smt. Rupal Gupta, Executive Director of the Company for a period of three years with effect from 01/05/2013 for a period of 3 years on the following terms and conditions subject to such modifications , if any, as may be acceptable to the Board of Directors of the Company and Smt. Rupal Gupta within the ceiling as laid down under the provisions of the Companies Act, 1956.

- 1] Salary of Rs.41400/- (Rupees Forty One Thousand Four Hundred Only) per month and House Rental Allowance of Rs.24840/- (Rupees Twenty Four Thousand Eight Hundred Forty Only) per month with an annual increment of 15% p.a.
- 2] Perquisites and Benefits: Perquisites may be allowed in addition to salary and/or commission or both permissible under the provisions of the Companies Act, 1956 but perquisites shall be restricted to annual salary of the appointee.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take all such steps as may be deemed expedient to give effect to the above resolution”.

6. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:-

“RESOLVED THAT pursuant to requirements of Mumbai Stock Exchange and stipulation for mentioning correct relevant date while granting in principle approval for issue, allotment and enlistment of convertible warrants issued in terms of the resolution passed at the annual general meeting of the members of the company held on 29/09/2012, and in terms of the undertaking provided by the company for amending the resolution at the ensuing Annual General Meeting of the shareholders of the company, the consent of the members of the company be and is hereby accorded for partial modification of the said original resolution by substitution of the relevant date as “30<sup>th</sup> August, 2012” in place of “29<sup>th</sup> August, 2012” as the correct relevant date.”

By order of the Board

Place : Ahmedabad  
Date : 14/08/2013

Managing Director

**NOTES**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective must reach the Registered Office of the Company not less than 48 hours before the time fixed for the Meeting.
2. The relevant Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of Item No. 5 and 6 of Notice is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company shall remain closed from 23/09/2013 to 28/09/ 2013 (both days inclusive).
4. Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued a circular No.17/2011 on April 21, 2011 stating that the service of documents including Annual Report to shareholders by a Company can be made through electronic mode. Keeping in view the underlying theme and to support this green initiative of Government in the right spirit, members who holds shares in electronic mode and who have not registered their email addresses, so far, are requested to register their email address and changes therein from time to time, with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to fill the prescribed form (refer page No. 3 of this Annual Report), giving their consent to receive the Notices calling general meetings, audited financial statements, auditors' report, directors' report, explanatory statement or any other communication in electronic mode, and register the said form with Purva Shareregistry India Private Limited. The said form is also available on the Company's website [www.bloomdekor.com](http://www.bloomdekor.com).
5. Shareholders desirous of any information on records of accounts are requested to write to the Company before 10 days of Annual General Meeting so as to enable the Management to keep the information ready.
6. The copies of relevant documents can be inspected at the Registered Office of the Company on any working day between 11.00 a.m. to 5.00 p.m.
7. Members are requested: -
  - i) to bring the copy of the Annual Report at the Meeting. ii) to notify any change in address to the Company.
8. Members who hold the shares in dematerialized form are requested to bring their Client ID and DP ID for easier identification of attendance at the AGM.
9. Members holding the shares in physical mode are requested to notify immediately for change of their address and bank particulars to the Company or its Share Transfer Agent.

AND

10. In case their shares are held in dematerialized form then information should be passed on directly to their respective Depository Participant and not to the Company / Share Transfer Agent without any delay.
11. The annual listing fees of all the Stock Exchanges where Company's shares are listed are generally being paid regularly.
12. Re-appointment of Director.
  - [a] At the ensuing Annual General Meeting Mr. Ashok Gandhi Director retires by rotation and being eligible, offers himself for re-appointment. The information or details pertaining to Mr. Ashok Gandhi, to be provided in terms of Clause 49 of the Listing Agreement are furnished in the Statement on Corporate Governance published elsewhere in this Report.

## ANNEXURE TO NOTICE

### EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956, IN RESPECT OF ITEM NO. 5 OF NOTICE IS ANNEXED HERETO.

#### Item No. 5

- (1) Smt. Rupal Gupta, who was earlier appointed as an Executive Director for a period of 3 years has been hereby re-appointed for a further period of three years at the meeting of the board of directors held on 11/05/2013 with effect from 01/05/2013 on the following terms and conditions subject to such modifications, if any as may be decided by the members in their meeting.
- (2) Salary of Rs.41400/- (Rupees Forty One Thousand Four Hundred Only) per month and House Rental Allowance of Rs.24840/- (Rupees Twenty Four Thousand Eight Hundred Forty Only) per month with an annual increment of 15% p.a.
- (3) Perquisites and Benefits: Perquisites may be allowed in addition to salary and/or commission or both permissible under the provisions of the Companies Act, 1956 but perquisites shall be restricted to annual salary of the appointee."
- (4) Pursuant to provisions of Section 269,309,314 and other applicable provisions, if any read with Schedule XIII of the Companies Act, 1956, it is necessary to pass an ordinary resolution at the Annual General Meeting of the Shareholders of the Company. Therefore the present resolution has been proposed for approval of the Shareholders.
- (5) None of the Directors of the Company is interested in this resolution, except Smt. Rupal Gupta in so far as it pertains to her remuneration; Dr. Sunil Gupta and Mr. Karan Gupta may be regarded concerned or interested in the Resolution since he/they are the relatives of Smt. Rupal Gupta

Statement as required under the notification GSR 36(E), dated 16th January 2002

#### I. General Information:

- (1) Nature of Industry: Manufacturing of Decorative Laminates
- (2) The Commercial production has already begun
- (3) The Company is not a new Company
- (4) Financial Performance

<b>FINANCIAL HIGHLIGHTS:</b>	<b>(₹ In Lacs)</b>	
Particulars	<b>31.03.2013</b>	31.03.2011
Income from operations	<b>6358.69</b>	5393.96
Other Income	<b>26.90</b>	23.29
Total Expenditure	<b>5742.72</b>	4841.14
Interest	<b>339.94</b>	394.48
Profit before Amortisation, Depreciation & Prior Period Adjustment	<b>302.93</b>	181.63
Depreciation	<b>118.99</b>	121.35
Provision for Tax – Current / Deferred	<b>74.31</b>	2.14
Net Profit after depreciation and tax	<b>109.63</b>	58.14
Profit / (Loss) brought forward	<b>688.45</b>	668.18
Net Profit / (Loss) carried to Balance Sheet	<b>728.97</b>	688.45

**II. Information about the appointee:**

- i) Smt. Rupal Gupta along with her relatives holds 32,26,867 Equity Shares of the Company as on 31/03/2013. Dr. Sunil Gupta being Managing Director and Mr. Karan Gupta being Executive Director are relatives of Smt. Rupal Gupta.

None of the Directors except Dr. Sunil Gupta, Mr. Karan Gupta and Mrs. Rupal Gupta are interested in the Resolution.

**Item No. 6 :**

At the Annual general meeting of the shareholders of the company held on 29th September, 2012, a special resolution was passed by the shareholders for the purpose of issue and allotment of convertible warrants on preferential allotment basis to the outside investors as well as promoters of the company. While granting in-principle approval for the purpose of enlistment of securities proposed to be issued in terms of the said resolution, Mumbai Stock Exchange had observed that the "Relevant Date" should be 30th August, 2012 instead of 29th August, 2012 and they had further stipulated that the company will, at the ensuing Annual general meeting pass a specific resolution for the purpose of modification of said correct relevant date which can be considered for the purpose of all calculations of Preferential allotment of warrants.

In view of the stipulation by the BSE and undertaking given by the company for mentioning correct relevant date for all practical purpose of the preferential allotment of convertible warrants, the proposed resolution at item No. 6 has been recommended for your approval.

None of the directors, except the promoter and directors who have subscribed to the issue of warrants are directly or indirectly concerned or interested in the proposed resolution.

By order of the Board

Place : Ahmedabad  
Date : 14/08/2013

Managing Director

**Bloom Dekor Limited**  
**Important Communication to Shareholders**

**“GREEN INITIATIVE IN THE CORPORATE GOVERNANCE”**

Ministry of Corporate Affairs (MCA) has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the Companies and has issued a circular No.17/2011 on April 21, 2011 stating that the service of document to shareholders by a Company can be made through electronic mode. Keeping in view the underlying theme and to support this green initiative of Government in the right spirit, members who holds shares in electronic mode and who have not registered their email addresses, so far, are requested to register their email address and changes therein from time to time, with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to fill the below mentioned prescribed form, giving their consent to receive the Notices calling general meetings, audited financial statements, auditors’ report, directors’ report, explanatory statement or any other communication in electronic mode, and register the said form with **Purva Sharegistry (India) Private Limited**. The said form is also available on the Company’s website [www.bloomdekor.com](http://www.bloomdekor.com)

Please note that you will be entitled to be furnished, free of cost, with a physical copy of the notice, balance sheet and all other documents required by law to be attached thereto including the profit & loss account and auditors’ report etc., upon receipt of a requisition from you, any time, as a member of the Company.

We are sure you would appreciate the “Green Initiative” taken by MCA and your Company’s desire to participate in such initiatives.

**EMAIL ADDRESS REGISTRATION FORM**

(For members who holds shares in Physical Form)

**BLOOM DEKOR LIMITED**

Registered Office: 267, Village Oran, Tal. Prantij, Dist. Sabarkantha, North Gujarat-383 205

Ledger Folio No. : \_\_\_\_\_

No. of Share(s) held : \_\_\_\_\_

**NAME OF THE SHAREHOLDER/ JOINT HOLDER :** \_\_\_\_\_

EMAIL ADDRESS: 1. \_\_\_\_\_ 2. \_\_\_\_\_

CONTACT NO. (R) \_\_\_\_\_ (M) \_\_\_\_\_

I hereby give my/our consent to receive the Notices calling general meetings, audited financial statements, auditors’ report, directors’ report, explanatory statement and all other documents required by law to be attached thereto or any other communication in electronic mode at my/our above mentioned email ID.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2013.

\_\_\_\_\_  
Signature of the shareholder(s)

**Note:**

- 1) Members are requested to send their duly completed form as above to the Registrar and Transfer Agent (RTA) namely Purva Sharegistry India Pvt. Ltd.
- 2) Members are also requested to inform about any change in their email ID immediately to RTA.
- 3) This form is also available on the Company’s website [www.bloomdekor.com](http://www.bloomdekor.com)

**DIRECTORS' REPORT****Dear members,**

The Directors take pleasure in presenting the Twenty Second Annual Report along with the Audited Statement of Accounts for the year ended 31st March, 2013 as under:

**FINANCIAL HIGHLIGHTS**

Particulars	Year Ended	(₹ in Lacs)
	31/03/2013	Year Ended 31/03/2012
Income from operations	<b>6358.69</b>	5393.96
Other Income	<b>26.90</b>	23.29
Total Expenditure	<b>5742.72</b>	4841.14
Interest	<b>339.94</b>	394.48
Profit before Amortisation, Depreciation & Prior Period Adjustment	<b>302.93</b>	181.63
Depreciation	<b>118.99</b>	121.35
Provision for Tax – Current / Deferred	<b>74.31</b>	2.14
Net Profit after depreciation and tax	<b>109.63</b>	58.14
Profit / (Loss) brought forward	<b>688.45</b>	668.18
Net Profit / (Loss) carried to Balance Sheet	<b>728.97</b>	688.45

**DIVIDEND:**

Your Directors are pleased to recommend a dividend of ₹0.80/- per equity share of ₹10 /- each for the year ended 31st March, 2013, subject to the approval of the members at the ensuing Annual General Meeting.

**MANAGEMENT DISCUSSIONS AND ANALYSIS****FINANCIAL PERFORMANCE:**

The growth in the local market opened new opportunities for the company to shift focus onto the domestic markets. Domestic sales have shown a growth of 16.02% over the previous year 11-12.

The gross turnover of the company in the year 2012-2013 has shown a growth of 17.88% as compared to the previous year which also exceeded the projections. The turnover of the company in the year 2012-2013 is ₹6358.69 Lacs as against ₹5393.96 Lacs for the previous year 2011-2012.

The domestic markets in India have shown tremendous up trends in demand due to a boom in the construction industry and new design concepts emerging for sophisticated interiors. This is reason enough for the increase in domestic laminate sales and strategic decisions taken by the management have helped in improving the top line of the company both in the domestic and the international markets.

During the financial year under review, there had been a number of external factors adversely affecting the performance and profitability of the Company; i.e Increase in 1) raw material cost, for chemicals like Phenol, Methanol, Formaldehyde and Melamine due to rising crude oil prices. 2) Unfavorable exchange rates of US Dollar and EURO 3) Increase in both inward and outward freight costs due to high fuel prices. In addition to this, frequent shortage of raw materials also affected the overall production and in turn, the anticipated top line of the Company.

Despite the downturn in the economy Bloom Dekor has returned an increase of 17.88% on the top line with better margins.

**INDUSTRY OVERVIEW AND DEVELOPMENTS:**

Globally, the decorative laminate industry is projected to have a marginal growth. However, the domestic market is showing a very healthy double digit growth, which appears to be sustainable for the coming decade mainly on account of boom in the real estate markets which has put a high demand for decorative laminate sheets catering to the interior decoration of the innumerable residential and commercial buildings sector.

At the same time, the Chinese invasion with low prices is adding pressure on the price realizations. The contribution of Indian laminate industry to the world demand is still under utilized and offers a lot of opportunity for the growth in volume.



## **OUTLOOK & OPPORTUNITIES:**

### **LAMINATES:**

Bloom is continuing to be a preference amongst the architects and the interior designers by the introduction of each of its new collection every season. We will be concentrating on expanding our reach to tie up with new channel partners to increase volume. The 3<sup>rd</sup> press for laminates will be operational soon and Bloom will look to cater to the door skins market by the introduction of 7x3 sized HPL sheets. Professional Enterprise Resource Planning (ERP) systems have been implemented, which will help the company take strategic decisions on cost cutting and improving the bottom line. With the implementation of the new press and a new product in the form of 7x3, along with creating an entirely new channel partner strategy to market this product, Bloom has great plans to significantly achieve growth with improved margins.

### **DOORS:**

Bloom Doors has seen a significant increase in comparison to the figures for the previous years. There has been excellent acceptance feedback and the company has widened its direct marketing for doors to over a dozen cities outside the home territory. Huge plans are in process and the company should be out with a totally new look and awareness campaign for the use of good decorative doors through its team of efficient sales executives. This B2B product will also find its way to the retail customer through a strategic execution plan of creating a network of channel partners. Distribution policies, a newer product range, branding etc will be a part of this plan. To effectively market doors in the shortest span of time, Bloom will also leverage the Times Treaty and tie up with various professional creative agencies to execute the action plan in a professional and time bound manner to mark its presence and position itself as a premium door manufacturer in this competitive door industry.

### **PROFESSIONAL MANAGEMENT**

The company is poised for phenomenal growth and has also started the management restructuring process and introduction of modern systems to ensure total professional approach to business. Company is also in the process of implementation of ERP (Enterprise Resource Planning) software.

### **RISK PERCEPTION:**

Looking at the price movement of world crude oil prices, there would be noticeable variations in prices and supply of various chemicals and raw materials. The weakening of rupee will prove to be a major setback which will directly affect all raw material prices in both the Doors and the Laminates division.

However, the company is determined and focused to gain momentum in growth and to improve their profit margins for the coming financial year by dividing the over heads into higher sales.

For the doors division, competition will come in from cheaper doors being marketed by Chinese companies and other unorganized flush door manufacturers and not to forget the growth of new companies which would be wanting to tap the huge market that exists for the eco-friendly engineered panel doors and designer flush doors. This will induce heavy pressure on the cost control during the manufacturing process.

### **INTERNAL CONTROLS & THEIR ADEQUACY:**

Internal Audit & Inspection:

A comprehensive system of internal inspection and audit is in place in the company to monitor internal control systems. The scope and coverage of the Audit is reviewed from time to time to make it more focused and effective. The system of both out-sourcing and in-house audit continued during the year 2012-2013.

### **HUMAN RESOURCES:**

During the year under review the employee attrition was minimal. The management continues its efforts in imparting professional training to Executives and Staff members at various levels with the view to upgrade their competence and managerial abilities. The Industrial relations in the company continued to be cordial in the year 2012-2013.

New focus is being given to improve safety for the workers and improve awareness of work place management through training on 5S principles.

### **CAUTIONARY STATEMENT:**

The statements and observations made in this analysis are reflective of the collective opinion of the company. Wherever possible, conservative estimates have been considered.

Certain statements in this section relating to estimates, projections and expectations may be forward looking within the meaning of applicable laws and regulations. The actual results could differ marginally from what the directors envisage in terms of the future performance and outlook. The factors that may affect the performance of the company will be changes pertaining to government policies, tariff barriers, delays in registrations, changes in local and overseas markets and the related factors there of.

**FIXED DEPOSIT:**

During the year under review, the Company has not accepted any Deposits from Public.

**DIRECTORS:**

As per the Articles of Association Mr. Ashok Gandhi retires by rotation but being eligible, offers himself for reappointment

During the year, Smt. Rupal Gupta has been reappointed as Executive Director (Whole-time) w.e.f. 01.05.2013 for the periods of three years.

**DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to sub-section (2AA) of Section 217 of the Companies Act, 1956, the Board of Directors of the Company hereby state and confirm that:

In the preparation of the Annual Accounts, the applicable accounting standards were followed:

The Directors had selected such accounting policies and applied them consistently, made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

The Directors had prepared the annual accounts on a going concern basis.

**CORPORATE GOVERNANCE:**

Your Company strives to incorporate the appropriate standards for corporate governance. Pursuant to Clause-49 of listing agreement to the Stock Exchange Corporate Governance Report and Auditors' Certificate on its compliance is annexed and forms part of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:**

The details of Conservation of energy, Technology Absorption and Foreign Exchange earnings and outgo as per section 217(1) (e) read with Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988 as amended are given in the Annexure-I forming part of this report.

**AUDITORS:**

The Company's Auditors B.T. Vora & Co., Chartered Accountants, Ahmedabad [Firm Reg. No. 123652W] will retire at the conclusion of ensuing Annual General Meeting and offer themselves for reappointment.

**AUDITORS' REPORT:**

Notes forming part of the Accounts, which are specifically, referred to by Auditors in the Report are self-explanatory and therefore do not call for any further comments.

**PARTICULARS OF EMPLOYEES:**

There is no employee of the company drawing total remuneration of ₹60,00,000 p.a. or ₹5,00,000 p.m. as required u/s 217 (2A) of The Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975

**ACKNOWLEDGEMENT:**

The Directors take this opportunity to thank all their valued customers, business associates and vendors for their kind support. The Directors also record their appreciation for the sincere and dedicated efforts put in by all the employees at all levels for their contribution towards this performance. The co-operation of our bankers Punjab National Bank have been commendable and have helped us through out the year. The Management also thanks their share holders.

**For and On behalf of the Board**

Place: Ahmedabad

Date : 14/08/2013

*Managing Director*

## ANNEXURE TO THE DIRECTORS' REPORT

### Annexure-I

Information pursuant to the Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 as amended.

#### (1) CONSERVATION OF ENERGY:

The average consumption of Electricity per unit of production has decreased to 1.48 units from 1.58 per unit of production in the Financial Year 2012-2013.

#### (2) TECHNOLOGY ABSORPTION:

Nil

#### (3) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Total Exchange used and earned.	2012-2013	(₹ in Lacs) 2011-2012
i Foreign Exchange earned including Direct and Indirect exports.	1141.59	1002.73
ii Foreign Exchange used	1269.84	1219.70

#### FORM - A

#### FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSUMPTION OF ENERGY:

	Current Year	Previous Year
(A) Power and Fuel Consumption		
1) Electricity :		
a) Purchase :		
Units	20,56,704	19,96,136
Total Amount (₹ in Lacs)	142.68	124.52
Rate/Unit	6.94	6.24
(b) Own Generation		
i. Through Diesel Generator Units	11,544	10,816
Unit per liter of Fuel (Total Diesel used)	2.36 Lacs	1.90 Lacs
Cost/Unit	₹ 20.41	₹ 17.57
ii. Through Steam Generator Units:	Nil	Nil
Unit per litre of Fuel Cost/Unit		
2) Coal :		
Quantity	Nil	Nil
Total Cost		
Average rate		
3) Lignite :		
Quantity	Nil	Nil
Total Cost		
Average rate		
4) Fire Wood & Lignite :		
Quantity (in Kgs.)	23,83,470	53,87,465
Total Amount (₹ in Lacs)	202.54	216.14
Average rate/Kgs.	3.76	4.01

#### 5) Others

##### (a) Gas :

Quantity

Consumed in M3

Total Cost

Rate

##### (b) L.P.G. :

Quantity Consumed

Total Cost

Rate

#### (B) Consumption per Unit of Production

ELECTRICITY (UNITS/UNIT

OF PRODUCTION)

FIRE WOOD & LIGNITE

(LTS, KGS/UNIT OF PROD.)

1.87

5.03

#### FORM - B

#### FORM FOR DISCLOSURE OF PARTICULARS WITH RESPECT TO ABSORPTION OF TECHNOLOGY, RESEARCH & DEVELOPMENT.

##### RESEARCH AND DEVELOPMENT (R&D)

1. Specific areas in which R & D is carried out by the Company	Nil	Nil
2. Benefits derived as a result of the above R & D	Nil	Nil
3. Future plan of action	Nil	Nil
4. Expenditure on R & D	Nil	Nil
(a) Capital	Nil	Nil
(b) Benefits derived as a result of the above R & D	Nil	Nil
(c) Future plan of action	Nil	Nil
(d) Total R & D expenditure as a percentage of total turnover adaptation and innovation.	Nil	Nil

**CORPORATE GOVERNANCE REPORT**

**CORPORATE GOVERNANCE REPORT**

In compliance with the Corporate Governance requirements as stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges, the Company has been incorporating a separate section on Corporate Governance for the last few years, in its Annual Report. The Shareholders and Investors of the Company would have found the information very informative & useful.

The Company's policies on the Corporate Governance and due compliance report on specific areas wherever applicable for the year ended 31st March, 2013 are given hereunder divided into the following areas:-

**I. Company's philosophy on Corporate Governance:-**

The Company continues to commit itself to maintaining the highest standards of integrity, transparency and accountability in all facets of its operations and to create Shareholders' value on a sustainable basis. Bloom believes that good Corporate Governance, with transparency and independence as its key ingredients, provides a market-oriented framework for the running of Companies. It can ensure a proper balance between management, board and shareholders, adequate levels of transparency, appropriate compensation schemes and the prevention of conflict of interests.

**II. Board of Directors:-**

**(a) Composition of the Board:**

The Board of Directors of the Company comprises three Executive Directors and two Non-Executive Directors.

**(b) Board Procedure:**

Board members are provided appropriate documents and information pertaining to the matters to be considered at each Board and Committee meetings, to enable the Board to discharge its responsibilities effectively and the Chairman and Managing Director reviews the overall performance of the Company. Board meeting held during the financial year 2012-2013.

The board of directors of the Company met four times on 30<sup>th</sup> May 2012, (adjourned to 6<sup>th</sup> June 2012 and further adjourned to 13<sup>th</sup> June 2012), 13<sup>th</sup> August 2012 and 29<sup>th</sup> August 2012, 09<sup>th</sup> November 2012 and 14<sup>th</sup> February 2013.

The Directors' attendance record, Directorships and Committee positions are noted below:

Name of Director	Position	Attendance at Meetings		Directorships in other Public Limited Companies	Committee Membership of other Companies	Board Committee Chairmanship of other Companies
		<i>Board (out of 7)</i>	<i>21st AGM on 29/09/2012</i>			
Mr. Mayur Parikh	Non-Executive / Independent Director / Chairman	7	Yes	1	1	Nil
Dr. Sunil Gupta	Managing Director	7	Yes	1	Nil	Nil
Mrs. Rupal Gupta	Executive / Promoter / Executive Director	7	Yes	Nil	Nil	Nil
Mr. Ashok Gandhi	Non-Executive / Independent Director	7	No	5	5	1
Mr. Chirag Mehta	Non-Executive / Independent Director	0	No	Nil	Nil	Nil
Mr. Karan Sunil Gupta	Executive / Promoter / Executive Director	4	Yes	1	Nil	Nil

# Excluding Directorships in Foreign Companies and those under Section 25 of the Companies Act, 1956.

All the Directors who are on various Committees are within the permissible limits of the listing agreement. The Directors have intimated from time to time their membership in various Committees in other Companies.

**(c) Code of Conduct:**

The Company has framed a code of conduct for the members of the Board of Directors and Senior Management personnel of the Company. The said code of conduct is available on the website of the Company. The declaration by Dr. Sunil Gupta, Managing Director of the Company regarding compliance by the Board members and Senior Management personnel with the said code of conduct is given as Annexure I and Annexure II to this Report. In addition to this a separate code of conduct for dealing in equity shares and other securities having voting rights of the Company is also in place.

**(d) Remuneration Committee:**

The terms of appointment and payment of Remuneration to managerial personnel and executive directors are normally decided based on the years of experience and contribution made by the respective executive directors and is consistent with the existing industry practice. As regard payment of sitting fees to non-executive directors, the same is within the limits prescribed by the Companies Act, 1956. . The Meeting of the Remuneration Committee was held on 11/05/2013 wherein following members of the committee remained present.

Name of the Members	Chairman/Member	No. of meetings attended
Mr. Mayur Parikh	Chairman	1
Mr. Ashok Gandhi	Member	1
Mr. Karan Gupta	Member	1

**(e) Details of sitting fees, commission and remuneration paid/payable to Directors:**

The details of remuneration paid to directors during financial year 2012-2013 is mentioned below:

**(i) Non-Executive Directors:**

The non-executive directors are not paid any remuneration except sitting fees for attending the meetings of the board of directors and/or committees thereof.

Name of the Directors	Commission Payable for the year	Sitting fees paid during the year	Total
Mr. Mayur Parikh	—	₹ 27,500/-	₹ 27,500/-
Mr. Ashok Gandhi	—	₹ 30,500/-	₹ 30,500/-

**(ii) Executive Directors:**

Dr. Sunil Gupta **	₹ 26.88 Lacs
Mrs. Rupal Gupta ***	₹ 9.26 Lacs
Mr. Karan Gupta****	₹ 14.94 Lacs

\*\* Period of re-appointment of Managing Director : 01/09/2011 to 31/08/2014

The Managing Director remuneration detail : Not exceeding ₹1,40,000/- over and above perks per month for a period of three years w.e.f. 01/09/2011

\*\*\* Period of Reappointment of Executive Directors : 01/05/2013 to 30/04/2016

The Whole-time Director remuneration detail : ₹ 41,400/- per month plus perquisites of a Period of three years w.e.f. 01/05/2013

\*\*\*\* Period of appointment of Executive Directors : 01/04/2011 to 31/03/2014

The Executive Director remuneration detail : ₹ 60,000/- per month plus perquisites of a Period of three years w.e.f. 01/04/2011

**III. Audit Committee:**

**Role and terms of reference**

The board terms of reference includes the following as is mandated in Clause 29 of listing agreement and Section 292A of Companies Act, 1956:

**The Audit committee in detail reviewed the following points:-**

- Management discussion and analysis of financial condition and results of operations
- Statement of significant related party transactions and details of material individual transactions with related parties which are not in the normal course of business
- Internal audit reports relating to internal control weaknesses
- Major accounting entries involving estimates based on the exercise of judgment by management
- Significant adjustments made in the financial statements arising out of audit findings
- Compliance with listing and other legal requirements relating to financial statements
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
- Discussion with internal auditors any significant findings and follow up there on
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee

**Composition, meetings and attendance:**

The audit committee of the Company has been constituted as per the requirements of Clause 49 of the listing agreement. The composition of audit committee is in compliance with the requirements of Clause 29 (II) (A) of the listing agreement. It consists of 3 members, all of whom including the Chairman are independent directors. The CFO and Internal Auditor of the Company are invited to attend the meetings of the audit committee from time-to-time to respond to queries raised at the Committee meetings.

During the financial year 2012-2013, the audit committee four times on 30<sup>th</sup> May 2012 (Adjourned on 06<sup>th</sup> June 2012 and further adjourned to 13<sup>th</sup> June 2012), 13<sup>th</sup> August 2012, 09<sup>th</sup> November 2012 and 14<sup>th</sup> February 2013 The gap between two meetings did not exceed four months. The attendance of the members is noted below:-

<b>Name of the Members</b>	<b>Chairman/Member</b>	<b>No. of meetings attended</b>
Mr. Mayur Parikh	Chairman	6
Mr. Chirag Mehta	Member	0
Mr. Ashok Gandhi	Member	3
Mr. Karan Gupta	Member	5

All the members of the Audit Committee were Non-executive Directors however with reconstitution; one of the member is an executive director. All the members of Audit Committee are financially literate and one member is having vast experience in the field of financial management expertise and other in these related matters.

**IV. Disclosures:**

**(i) Subsidiary Companies:**

The Company does not have any subsidiary unit.

- (ii) There are no materially significant related party transactions entered into by the Company with the Promoters, Directors or the Management, their Relatives etc. that may have potential conflict with the interest of the Company at large. The register of contracts containing the transactions in which Directors are interested is placed before the Board regularly for its approval.

Transactions with related parties are disclosed in notes to the accounts in this Annual Report.

- (iii) All pecuniary relationship or transactions of the non-executive Directors vis-à-vis the Company have been disclosed in the notes forming parts of the Accounts.
- (iv) Management Discussion and Analysis forms part of the Directors' Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement with Stock Exchanges.
- (v) No Penalties or strictures have been imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.
- (vi) Profile of Directors seeking re-appointment

Details of Directors seeking re-appointment at the ensuing Annual General Meeting fixed Saturday 28th September, 2013 are given hereunder:-

<b>Name of Director</b>	<b>Mr. ASHOK GANDHI</b>
Date of appointment	13.08.2012
Expertise in specific Functional areas	He is High Court Advocate and has vast experience in the field of legal and other related matters.
List of other Directorships held excluding foreign companies. Companies under Section 25 of the Companies Act, 1956 and Private Companies being subsidiary of Public Limited Company	He is on the Board of 1) Amol Dicalite Limited, 2) Aarvee Denim & Exports Limited, 3) Ahmedabad Steel Craft Limited, 4) Gujarat Ambuja Exports Limited, 5) Dishman Pharmaceuticals and Chemicals Limited,
Chairman/Member of the committees of the Board of other Companies in which he/she is a Director	1) Amol Dicalite Limited, Ahmedabad Remuneration Committee 2) Aarvee Denim & Exports Ltd, Ahmedabad Audit & Remuneration Committee 3) Aarvee Denims & Exports Ltd, Ahmedabad Audit Committee 4) Gujarat Ambuja Exports Ltd, Ahmedabad Audit, Shareholders' Grievance Committee & Share Transfer Committee 5) Dishman Pharmaceuticals & Chemicals Limited, Ahmedabad, Audit, Remuneration & Shareholders' Grievance Committee
Chairman/Member of the committees of the Board of other Companies in which he/she is a Director	He is a Chairman/Member of Committee of the Share Transfer Committee of Gujarat Ambuja Export Limited.

**V. Shareholders'/Investors' Grievance Committee : Terms of reference**

The board terms of reference includes the following:

- (1) Redressal of shareholder and investors' complaints including but not limited to transfer of shares and issue of duplicate share certificates, non-receipt of balance sheet, non-receipt of declared dividends, etc. and
- (2) Monitoring transfers, transmissions, dematerialization, rematerialization, splitting and consolidation of shares issued by the Company.

**Composition, meetings and attendance:**

Shareholders' Grievance Committee of the Company consists of three directors out of which the chairman is a non-executive independent director and other two members are executive directors of the Company.

During the financial year 2012-2013, the shareholders' grievance committee met four times on 30<sup>th</sup> May 2012, 13<sup>th</sup> August 2012, 09<sup>th</sup> November 2012 and 14<sup>th</sup> February 2012. The attendance of the members is mentioned below:-

Name of the Members	Chairman/Member	No. of meetings attended
Dr. Sunil Gupta	Chairman	4
Mr. Mayur Parikh	Member	2
Mr. Ashok Gandhi	Member	3
Mrs. Rupal Gupta	Member	4

During the year ended 31st March 2013 (One) investor complaints/queries were received and as on 31st March 2013 there were no complaints/queries pending reply. There were no share transfers pending for registration for more than 30 days as on the said date.

**VI. Name, designation of the Compliance Officer:**

Mr. Rajkumar Chaudhary, Manager (Admn.) is the Compliance Officer of the Company.

**VII. Compliance Certificate:**

Compliance Certificate for Corporate Governance from Auditors of the Company for the financial year 2012-2013 is given as Annexure to this Report.

**VIII. General Body Meetings:**

**(a) The details of General Meetings held in last three years are as under:-**

- (i) Annual General Meeting:

AGM	Date	Time	Venue
19th	07/08/2010	11.00 a.m.	Regd. Off.: 267, Oran, Tal. Prantij, N.H.8, Dist. Sabarkantha
20th	24/09/2011	11.00 a.m.	Regd. Off.: 267, Oran, Tal. Prantij, N.H.8, Dist. Sabarkantha
21st	29/09/2012	11.00 a.m.	Regd. Off.: 267, Oran, Tal. Prantij, N.H.8, Dist. Sabarkantha

**(b) Whether any special resolutions passed in the previous three AGMs: Yes, details of which are given hereunder:-**

Date	Matter
07/08/2010	Re-appointment of Executive Director
24/09/2011	Re-appointment and fixation of remuneration of Executive Director and whole time Director
29/09/2012	Re-appointment of Managing Director





- (g) Market Price Data : The details of monthly highest and lowest closing quotations of the equity shares of the Company at the Bombay Stock Exchange Limited during the financial year 2012-2013 are as under:-

Quotation at Bombay Stock Exchange Limited

Month	High	Low
April, 2012	15.75	13.25
May, 2012	18.14	13.22
June, 2012	20.45	17.30
July, 2012	20.50	16.00
August, 2012	19.95	18.00
September, 2012	27.00	18.60
October, 2012	26.00	16.70
November, 2012	26.00	17.65
December, 2012	25.00	17.15
January, 2013	22.00	16.00
February, 2013	20.50	13.50
March, 2013	19.95	13.15

- (h) Registrar and Transfer Agents (Share Transfer and Communication regarding Share Certificates, Dividends and Change of Address) : M/s. Purva Share Registry India Pvt.Ltd.  
Unit : Bloom Dekor Limited  
Mr. Rajesh Shah, Director  
9, Shiv Shakti Ind. Estt., J.R. Boricha Marg, Lower Parel (East), MUMBAI-400 011  
Tel: +91-22-2301 6761/2301 8261 Fax : +91-22-2301 2517  
E-mail : busicomp@vsnl.com
- (i) Share Transfer System : Share Transfers are registered and returned within a period of 30 days from the date of receipt, if the documents are clear in all respects. Executives of the Company have been authorised to approve transfers in additions to the Committee.
- (j) Distribution of Shareholding as on 31/03/2013 :

Sr. No.	No. of Equity Shares held	No. of Folios	Percentage of Folios	No. of Shares	Percentage of Shareholding
1	1 to 500	2456	87.78	3,55,818	5.93
2	501 to 1000	147	5.25	1,22,451	2.04
3	1001 to 2000	77	2.75	1,20,461	2.01
4	2001 to 3000	31	1.11	77,936	1.30
5	3001 to 4000	22	0.79	75,834	1.26
6	4001 to 5000	19	0.68	89,997	1.50
7	5001 to 10000	18	0.64	1,33,807	2.23
8	10001 & above	28	1.00	50,23,696	83.73
Total		2798	100.00	60,00,000	100.00

(k) Shareholding Pattern as at 31st March, 2013:

Sr. No.	Category	No. of Folios	Percentage of Folios	No. of Shares Held	Percentage of Shareholding
1	Promoters	8	0.29	32,26,867	53.78
2	Resident Individuals	2668	95.35	16,18,821	26.98
3	Private Corporate Bodies	48	1.72	1,97,156	3.29
4	Financial Institutions	0	0	0	0
5	Nationalised Banks, Government, Insurance Companies and Mutual Fund	0	0	0	0
6	FIIIs	0	0	0	0
7	NRIs and OCBs	74	2.64	9,57,156	15.95
8	GDRs	0	0	0	0
	<b>Total</b>	<b>2798</b>	<b>100</b>	<b>60,00,000</b>	<b>100</b>

(l) Dematerialization of Equity Shares : More than 92.93% of total equity share capital is held in Dematerialized form with NSDL and CDSL.

(m) Plant (Manufacturing Units) : BLOOM DEKOR LIMITED  
267, Village Oran, Taluka Prantij, N.H. 8, Dist. Sabarkantha, North Gujarat - 383 205

(n) Address for Correspondence for any query: M/s. Purva Sharegistry India Pvt.Ltd.  
Unit : Bloom Dekor Limited  
9, Shiv Shakti Ind. Estt., J.R. Boricha Marg, Lower Parel (East), MUMBAI-400 011  
Tel: +91-22-2301 6761/2301 8261 Fax : +91-22-2301 2517  
E-mail : busicomp@vsnl.com

(o) Non-Mandatory Requirements :

1. The Board

(a) An office for the use of the Chairman is made available whenever required.

(b) At present there is no policy fixing the tenure of Independent Directors.

2. Remuneration Committee

The Company has three Whole-time Directors on the Board whose appointments and remuneration have been fixed by the Board in terms of resolution passed by the members.

3. Shareholders' Rights

Half yearly financial results including summary of significant events during the last six months are presently not being sent to shareholders of the Company.

4. Audit Qualifications

There are no qualifications in the Auditor's report on the financial statements to be Shareholders of the Company.

5. Training of the Board Members

There is no formal policy at present for training of the Board members of the Company as the members of the Board are eminent and experienced professionals.

6. Mechanism for evaluating non-executive board members

There is no formal mechanism existing at present for performance evaluation of non-executive directors.

7. Whistle Blower Policy

The Company has not established any formal whistle blower policy.

The above report has been placed before the Board at its meeting held on 31.05.2011 and the same was approved.

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**ANNEXURE**

**DECLARATION**

I, Dr. Sunil Gupta, Managing Director of Bloom Dekor Limited, hereby declare that as on 31st March, 2013, all the Board members and Senior Management Personnel have affirmed compliance to the Code of Conduct laid down by the Company.

**For Bloom Dekor Limited**

**Sd/-**  
**Dr. Sunil Gupta**  
Managing Director

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**CERTIFICATE**

To the members of

We have examined the compliance of conditions of Corporate Governance by , for the year ended 31st March 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of the certificate of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance in Clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that based on the report given by the Registrars of the Company to the Investor Grievance Committee as on 31st March 2013, there were no investor grievances remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **B.T. VORA & CO**  
Chartered Accountants

**B.T. Vora**  
Proprietor

Member No.13046  
FRN No.123652W

Date : 14/08/2013  
Place : Ahmedabad

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**Bloom Dekor Limited**

### **Report on the Financial Statements :**

We have audited the accompanying financial statements of BLOOM DEKOR LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements :**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements :**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **B.T. VORA & CO**  
Chartered Accountants

Date : 29/06/2013  
Place : Ahmedabad

**B.T. Vora**  
Proprietor  
Member No.13046  
FRN No.123652W

***ANNEXURE TO INDEPENDENT AUDITOR'S REPORT***

Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.

**1. Fixed Assets:**

- a) The company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) All fixed assets have not been physically verified by the management during the year, but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed to us, no material discrepancies were noticed on such verification.
- c) In our opinion, the Company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.

**2. Inventories:**

- a) The inventory has been physically verified during the year at year-end by the management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion, and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- c) In our opinion and according to the information and explanations given to us, and on the basis of our examination of the records of inventory, the Company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to the book records were not material and have been properly dealt with in the books of account.

**3. Loans taken / granted:**

The Company has neither granted nor taken any loan secured or unsecured to/from any companies, firms or other parties covered in the Register maintained under section 301 of the Companies Act, 1956.

**4. Internal Control:**

In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any major continuing failure to correct major weakness in internal controls.

**5. Transactions entered in the register maintained in pursuance of Section 301 of the Companies Act, 1956**

- a) According to the information and explanation given to us, we are of the opinion that the company has entered all the particulars of contracts or arrangements referred to in Section 301 of Companies Act, 1956.

- b) Based on the information and explanations given to us, it is our opinion that these transactions have been made at *prima facie* reasonable prices, having regard to the prevailing market prices at the relevant time and certain lot sale or second sale, if any, are at market available rate.

## 6. Public Deposit:

In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within meaning of section 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed thereunder.

## 7. Internal Audit:

In our opinion, the company has an internal audit system. However, the coverage and the scope is not adequate commensurate with the size and nature of its business.

## 8. Cost Records:

The Central Government has prescribed maintenance of Cost records section 209 (1)(d) of the Companies Act, 1956, in respect of the activities carried on by the company. We have broadly reviewed the books of accounts maintained by the Company, in this connection and are of the opinion that prima facie records have been maintained. We have not however made a detailed examination of the records with a view to determine whether they are accurate or complete.

## 9. Statutory Dues:

- a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income-tax, Value Added Tax, Customs Duty, Excise Duty and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March 2013, for a period of more than six months from the date of becoming payable.
- b) According to information and explanation given to us, and the records examined by us, the particulars of dues of value added tax, excise duty and Income Tax which have not been deposited on account of any dispute, are as under :

Sr. No.	Name of the statute	Nature of dues	Asst. Year	Forum where dispute is pending	Appeal by	₹ in lacs
1	Income Tax Act, 1961	Income tax	2000-01	High Court	Company	27.70
2	Income Tax Act, 1961	Income tax	2001-02	High Court	Company	69.72
3	Income Tax Act, 1961	Income tax	2002-03	High Court	Company	6.55
4	Income Tax Act, 1961	Income tax	2003-04	Commissioner- Appeal	Company	4.57
5	Income Tax Act, 1961	Income tax	2003-04	High Court	Company	28.71
6	Income Tax Act, 1961	Income tax	2007-08	Commissioner- Appeal	Company	0.28
7	Gujarat Sales Tax	Sales Tax	F.Y. 2004-05	Commissioner- Appeal	Company	3.70
8	Gujarat Sales Tax	Sales Tax	F.Y. 2005-06	Commissioner- Appeal	Company	2.28
9	Central Excise	Excise	F.Y. 2012-13	Commissioner- Appeal	Company	6.24

**10. Accumulated losses:**

The company has no accumulated losses as at 31<sup>st</sup> March, 2013 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.

**11. Repayment default:**

Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks.

**12. Loans and Advances:**

According to information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, the provisions of clause 4 (xii) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.

**13. Chit Fund etc:**

The provisions of any Special Statute applicable to chit fund, nidhi or mutual benefit fund/societies are not applicable to the Company.

**14. Trading in Shares etc:**

According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.

**15. Guarantee for other:**

In our opinion and according to the information and explanations given to us, the company has not given guarantee for loans taken by other from bank and financial institutions.

**16. Term Loans:**

To the best of our knowledge and belief and according to the information and explanation given to us, term loans availed by the Company were, *prima facie*, applied by the Company during the year for the purposes for which the loans were obtained.

**17. Sources and Application of Fund:**

According to the information and explanation given to us, and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for the purpose of long term investment.

**18. Preferential Allotment:**

The company has made allotment of convertible preferential warrants to a party covered in the register maintained under 301 of the Companies Act. The prices at which convertible preferential warrants have been issued is not prejudicial to the interest of the company.

**19. Issue of Debentures:**

The company has not issued any debentures. Accordingly, the provision of clause 4 (xix) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.

**20. Public Issue:**

The Company has not raised money by any public issues during the year and, hence, the question of disclosure and verification of end use of such money does not arise.

**21. Fraud:**

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For **B.T. VORA & CO**  
Chartered Accountants

**B.T. Vora**

Proprietor

Member No.13046

FRN No.123652W

Date : 29/06/2013

Place : Ahmedabad



## Balance Sheet as at 31 March, 2013

(Amount in ₹)

Particulars	Note No.	As at 31 March, 2013	As at 31 March, 2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	3	60,000,000	60,000,000
(b) Reserves and surplus	4	104,317,495	99,765,743
(c) Money Received against Share Warrants	4a	18,904,687	—
		<b>183,222,182</b>	<b>159,765,743</b>
<b>Non-current liabilities</b>			
(a) Long-term borrowings	5	10,231,540	7,718,733
(b) Deferred tax liabilities (net)	6	20,127,006	16,727,623
(c) Other long-term liabilities	7	7,728,537	7,431,523
		<b>38,087,083</b>	<b>31,877,879</b>
<b>Current liabilities</b>			
(a) Short-term borrowings	8	205,701,736	202,780,014
(b) Trade payables	9	109,616,953	113,604,309
(c) Other current liabilities	10	33,819,071	26,370,171
(d) Short-term provisions	11	8,751,445	5,318,408
		<b>357,889,205</b>	<b>348,072,902</b>
<b>TOTAL</b>		<b>579,198,470</b>	<b>539,716,524</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	12	180,788,899	158,630,568
(b) Non-current investments	13	421,794	421,794
(d) Long-term loans and advances	14	17,970,079	9,274,107
		<b>199,180,772</b>	<b>168,326,470</b>
<b>Current assets</b>			
(a) Inventories	15	222,049,114	235,733,347
(b) Trade receivables	16	100,109,156	88,293,890
(c) Cash and cash equivalents	17	30,505,068	27,991,467
(d) Short-term loans and advances	18	26,961,316	19,283,030
(e) Other current assets	19	393,044	88,320
		<b>380,017,698</b>	<b>371,390,054</b>
<b>TOTAL</b>		<b>579,198,470</b>	<b>539,716,524</b>

### See accompanying notes forming part of the financial statements

As per our report of even date.

For, **B. T. VORA & CO.**

Chartered Accountants

**B. T. VORA**

Proprietor

Membership No. 13046

FRN No. 123652W

Place : Ahmedabad

Date : 29/06/2013

For and on behalf of the Board

**DR. SUNIL GUPTA**

Chairman & Managing Director

**MRS. RUPAL GUPTA**

Whole Time Director

Place : Ahmedabad

Date : 29/06/2013

**Statements of Profit & Loss for the year ended 31 March, 2013**

(Amount in ₹)

Particulars	Note No.	For the ended year 31 March, 2013	For the ended year 31 March, 2012
Revenue from operations (gross)	20	705,948,026	587,811,027
Less: Captive Consumption		12,360,826	5,805,198
Less: Excise duty	20	57,718,057	42,609,448
<b>Revenue from operations (net)</b>		<b>635,869,143</b>	<b>539,396,381</b>
<b>Other incomes</b>	<b>21</b>	<b>2,690,430</b>	<b>2,328,609</b>
<b>Total revenue (1+2)</b>		<b>638,559,573</b>	<b>541,724,990</b>
<b>Expenses</b>			
(a) Cost of materials consumed	22.a	386,362,185	319,375,114
(b) Purchases of stock-in-trade	22.b	5,291,703	4,897,996
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.c	631,535	3,752,183
(d) Employee benefits expenses	23	46,484,986	39,291,002
(e) Finance costs	24	33,993,829	39,447,854
(f) Depreciation and amortisation expense	12	11,899,277	12,134,662
(g) Other expenses	25	135,501,929	116,798,546
<b>Total expenses</b>		<b>620,165,444</b>	<b>535,697,357</b>
<b>Profit / (Loss) before exceptional items and tax</b>		<b>18,394,129</b>	<b>6,027,634</b>
<b>Exceptional Items</b>		-	-
<b>Profit / (Loss) before tax</b>		<b>18,394,129</b>	<b>6,027,634</b>
<b>Tax expense:</b>			
<b>Tax expense for current year</b>			
Current Year Income Tax		3,987,428	-
Current MAT		-	1,148,566
MAT Credit Entitlements		-	(1,148,566)
Wealth tax		44,240	31,305
Tax expense relating to prior years		-	32,083
<b>Net current tax expense</b>		<b>4,031,668</b>	<b>63,388</b>
<b>Deferred tax</b>		<b>3,399,383</b>	<b>150,400</b>
		<b>7,431,051</b>	<b>213,788</b>
<b>Profit / (Loss) for the year</b>		<b>10,963,078</b>	<b>5,813,846</b>
<b>Earnings Per Share</b>			
(a) <b>Basic</b>	26	1.83	0.97
(b) <b>Diluted</b>	26	1.83	0.97

**See accompanying notes forming part of the financial statements**

As per our report of even date.  
For, **B. T. VORA & CO.**  
*Chartered Accountants*

For and on behalf of the Board

**B. T. VORA**  
*Proprietor*  
Membership No. 13046  
FRN No. 123652W  
Place : Ahmedabad  
Date : 29/06/2013

**DR. SUNIL GUPTA** *Chairman & Managing Director*

**MRS. RUPAL GUPTA** *Whole Time Director*

Place : Ahmedabad  
Date : 29/06/2013

## CASH FLOW STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2013

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
<b>A. Cash flow from operating activities</b>		
<b>Net Profit / (Loss) before extraordinary items and tax</b>	<b>18,394,129</b>	<b>6,027,633</b>
<b>Adjustments for:</b>		
Depreciation and amortisation	11,899,277	12,134,662
Loss on Sale of Assets	-	59,534
Profit on Sale Assets	(7,084)	-
Finance costs	33,993,829	39,447,854
Interest income	(2,227,168)	(741,671)
Dividend income	-	(17,161)
Liabilities / provisions no longer required written back	(216,201)	(809,727)
Prior Period Adjustments	475,427	105,387
Prior Period depreciation	(568,933)	
Bad Debts	2,029,560	965,724
Insurance Claim	(456,178)	(706,171)
Inter account adjustments	-	79,435
Unrealized Insurance claim w/off	-	406,314
Net unrealised exchange (gain) / loss	-	7,420
	<b>44,922,529</b>	<b>50,931,599</b>
<b>Operating profit / (loss) before working capital changes</b>	<b>63,316,658</b>	<b>56,959,232</b>
<b>Changes in working capital:</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Inventories	13,684,233	(4,612,659)
Trade receivables	(11,815,266)	(3,252,091)
Short-term loans and advances	(11,137,422)	(3,877,333)
Long-term loans and advances	(6,945,083)	(1,118,288)
Other current assets	(304,724)	383,150
<b>Sub Total</b>	<b>(16,518,261)</b>	<b>(12,477,221)</b>
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	(3,987,356)	(5,405,197)
Other current liabilities	1,371,589	414,512
Increase / (Decrease) in working capital borrowings	2,921,722	27,939,034
Short-term provisions	495,451	283,308
Other non-current liabilities	297,014	1,806,523
<b>Sub Total</b>	<b>1,098,420</b>	<b>25,038,181</b>
	<b>(15,419,841)</b>	<b>12,560,960</b>
	<b>47,896,817</b>	<b>69,520,192</b>

# BLOOM DEKOR LIMITED

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
<b>A. Cash flow from operating activities (Contd...)</b>		
Cash flow from extraordinary items		
Liabilities / provisions no longer required written back	216,201	809,727
Bad Debts	(2,029,560)	(965,724)
Insurance Claim	456,178	706,171
<b>Sub- Total</b>	<b>(1,357,181)</b>	<b>550,174</b>
Cash generated from operations		
Prior Period Adjustment(Net)	(475,427)	(105,387)
Prior Period depreciation	568,933	-
Wealth Tax Paid	(31,305)	(13,226)
Income Tax Paid	(1,750,889)	-
<b>Sub- Total</b>	<b>(1,688,688)</b>	<b>(118,613)</b>
	(3,045,869)	431,561
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>44,850,948</b>	<b>69,951,753</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	(34,624,147)	(48,355,681)
<b>Proceeds from sale of fixed assets</b>		
Sale of fixed assets	38,248	97,000
Loss on sale of fixed assets	-	-
Profit on sale of fixed assets	7,084	-
<b>Purchase of long-term investments</b>		
Purchaes of Gold Coin	-	(410,594)
Interest received	2,227,168	796,930
Dividend received	-	17,161
	2,272,500	500,497
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(32,351,647)</b>	<b>(47,855,184)</b>
<b>C. Cash flow from financing activities</b>		
<b>proceed from share warrant</b>		
Proceeds from long-term borrowings	22,500,000	11,965,445
Repayment of long-term borrowings	(2,512,807)	(12,593,743)
Proceeds from other short-term borrowings	-	3,500,000
Repayment of other short-term borrowings	(11,397,075)	(3,341,318)
Interest paid	(33,993,829)	(39,463,607)
dividend paid	(3,486,675)	-
	(28,890,386)	(39,933,223)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(9,985,699)</b>	<b>(39,933,223)</b>

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2,513,601	(17,836,654)
Cash and cash equivalents at the beginning of the year	27,991,467	12,234,793
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		(7,420)
<b>Cash and cash equivalents at the end of the year</b>	<b>30,505,068</b>	<b>(5,609,281)</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
Cash and cash equivalents as per Balance Sheet	30,505,068	27,991,467
Less: Bank balances not considered as Cash and cash equivalents	-	-
<b>Net Cash and cash equivalents</b>	<b>30,505,068</b>	<b>27,991,467</b>
Add: Current investments considered as part of Cash and cash equivalents.		-
<b>Cash and cash equivalents at the end of the year</b>	<b>30,505,068</b>	<b>27,991,467</b>
<b>Comprises:</b>		
(a) Cash on hand	398,275	188,090
<b>(b) Balances with banks</b>		
(i) In current accounts	16,056,734	17,068,980
(ii) In EEFC accounts	4,500,781	234,218
(iii) In earmarked accounts		
Unpaid Dividend	267,135	119,698
Balances held as margin money or security against borrowings, guarantees and other commitments.	9,282,143	10,380,482
<b>Gross Totals</b>	<b>30,505,068</b>	<b>27,991,468</b>

**Notes :**

- 1) The above Cash Flow Statement has been prepared under 'Indirect Method' as set out in the Accounting Standard on 'Cash Flow Statement (AS-3)' issued by Companies (Accounting Standards) Rules, 2006.
- 2) Previous year's figures have been rearranged/regrouped wherever necessary.

As per our report of even date.  
For, **B. T. VORA & CO.**  
Chartered Accountants

**B. T. VORA**  
Proprietor  
Membership No. 13046  
FRN No. 123652W  
Place : Ahmedabad  
Date : 29/06/2013

For and on behalf of the Board

**DR. SUNIL GUPTA** Chairman & Managing Director

**MRS. RUPAL GUPTA** Whole Time Director

Place : Ahmedabad  
Date : 29/06/2013

**Corporate Information**

Bloom Dekor Limited is a public company domiciled in India and incorporated under the provisions of The Companies Act, 1956. Its shares are listed on Bombay Stock Exchange in India. The company is engaged in the manufacturing and selling of laminated sheets and Doors. The company caters to both domestic and international markets.

**Note 1 : SIGNIFICANT ACCOUNTING POLICIES :****a) Basis of Accounting:**

The accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention and on the basis of a going concern, on accrual basis except Telephone expenses, Retirement benefits and those with significant uncertainty unless otherwise stated. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") and the provisions of the Companies Act, 1956. These accounting policies have been consistently applied.

**b) Use of Estimates**

The preparation of financial statements in conformity with India GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**c) Fixed Assets:**

The Fixed Assets are stated at the cost of acquisition including inward freight, duties & taxes and other incidental expenses less refundable duties, taxes and depreciation.

Borrowing costs attributable to acquisition / construction of fixed assets, if any, are capitalized as per the policy in note (l) below.

**d) Inventories:**

- a) Finished Goods are valued at lower of cost or net realisable value. Cost includes material, labour and direct overheads and proportion of manufacturing overheads based on normal operating capacity.
- b) Stock in process is valued at cost.
- c) Raw Material, Packing Material, Stores & Fire wood/Lignite are valued at cost inclusive of freight & incidental expenses. Cost is arrived at on FIFO Basis and is net of modvat credit and input VAT.
- d) Stock lying at C & F Agent is valued at cost plus excise, packing, freight and octroi, if any.

**e) Foreign Currency Transactions:**

The transactions in foreign currencies, which are not settled up to the date of balance sheet, are translated into rupees at the exchange rate prevailing on the date of the balance sheet.

Any gains or losses on account of exchange difference either on settlement or on translation is recognized in the statement of Profit and Loss except in cases where they relate to the acquisition of qualifying fixed assets covered under AS - 16, in which case they are adjusted to the carrying cost of such assets.

**f) VAT, CST, Excise duty & Service Tax:**

VAT, CST, excise duty & Service Tax payable and Cenvat receivable are accounted on the basis of returns submitted. Additional liabilities if any on assessment/audit objections shall be provided /paid as and when the assessment is completed.

This year the provision is made for the excise duty on closing stock of finished goods lying in bonded warehouse at factory as on 31.03.13.

**g) Retirement Benefits:**

- a) Provident Fund and Employee's Deposit Linked Insurance(EDLI) are defined contribution scheme and the contributions are charged to statement of profit & loss of the year when the contribution to the

respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

- b) Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation done using projected unit credit method.
- c) Actuarial gain and losses are recognized in statement of Profit & Loss.

As per views of the management Leave encashment provision is not required on account of companies own Leave rules, hence Leave encashment to employees are not provided and shall be accounted as and when paid, if any.

**h) Sales & Purchases:**

**i) Domestic Sale:**

Sales are recognized on dispatch of goods by the company. Sales are net of goods returned.

**ii) Export Sales:**

Export sale is recognized on receipt of bill of lading and is accounted on the basis of custom rate or on negotiation of document with the bankers as per the foreign exchange rates prevailing on the date of negotiation and are net of goods return.

**iii) Purchases:**

Purchase of Raw Materials and Stores are accounted net of receivable Cenvat and VAT.

**iv) Expenses :**

Expenses are accounted net of Service tax paid on various expenses.

**v) Prior Period items:**

Significant items of income and expenditure, which are relating to prior accounting period, are accounted in the statement of Profit and Loss, under the head prior year adjustments and the expenditure & income which are not material pertaining to prior period, are shown under the respective heads of accounts in the statement of Profit & Loss.

**j) Depreciation:**

Depreciation on the fixed assets is provided at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956, on straight-line method. The depreciation on Plant and Machinery is provided on three shifts basis.

**k) Events Occurring after Balance Sheet Date:**

Events occurring after the date of Balance Sheet are considered up to the date of adoption of the accounts where material.

**l) Borrowing Costs:**

Borrowing Costs including Foreign Exchange Fluctuation for qualifying assets incurred in relation to the acquisition, construction of assets are capitalized as a part of the cost of such assets up to the date when such assets are put to use. Other Borrowing costs are charged as an expense in the year in which these are incurred.

**m) Taxation:**

The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the Company. Deferred tax assets and liabilities are recognized for future tax consequences attributable to the timing difference that result between the profit offered for income tax and the profits as per the financial statements. Deferred tax assets and liabilities are measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

**n) Contingent Liabilities and Assets :**

Contingent liability is recognised and provided for when the company has present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligations and of which a reliable estimate can be made. Contingent liability is disclosed in notes to the accounts in case if

obligation is disputed and the possibility of an outflow of resources is remote. Contingent assets are not recognised until the realisation of Income is virtually certain as per views of the management.

**o) Segment Reporting :**

The Company is primarily engaged in business of furnishing and construction material, which is governed by the same set of risk and returns. Hence, there is only one primary segment. The said treatment is in accordance with the principal enunciated in Accounting Standard (AS-17) on Segment Reporting.

**p) Impairment :**

The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal/external factor. An impairment loss is recognised whenever the carrying amount of an asset exceed its recoverable amount. The recoverable amount is, greater of asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

**Note : 2 NOTES ON ACCOUNTS**

**1. Contingent liabilities not provided for**

	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>₹in Lacs</b>	<b>₹in Lacs</b>
a) Letter of Credit opened for import of Raw materials	624.7	200.61
b) Letter of Credit opened for indigenous Raw material	130.14	107.25
c) Sales bills discounted With Bankers	70.77	35.45
d) Letter of Credit for Capital Goods	82.06	0.00
e) Income tax demand disputed in appeals	137.53	165.81
f) Gujarat Sales Tax disputed in appeals	5.98	5.98
g) Insurance claim	NIL	20.41
h) Excise & Service tax demand disputed in appeals	6.24	9.87

Note :Future cash outflows in respect of (e) (f) & (h) above are determinable on receipt of judgements / decisions pending with various forums / authorities.

	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>₹in Lacs</b>	<b>₹in Lacs</b>
<b>2. Value of Imports (on CIF Basis)</b>		
a) Raw material	1151.08	1144.81
b) Capital goods	87.29	55.23
c) Stores ( Consumables)	10.70	NIL
d) Publicity Item	NIL	NIL
<b>3. Earnings in Foreign Exchange</b>		
a) Export of Goods calculated on F.O.B. Basis	1141.59	1002.73
<b>4. Expenditure in foreign currency in respect of:</b>		
a) Foreign Travelling	4.89	6.73
b) Commission of Export Sales	0.31	NIL
c) Interest on buyers credit	15.88	12.93
<b>5. Estimated amount of contract remaining to be executed on capital account and not provided for (Net of advance)</b>	NIL	NIL



6. The company has accounted ₹ 79,39,466/- (P.Y. ₹ 1,12,39,124/-) as export benefit receivable and outstanding as on 31-03-2013 in terms of duty free import of Raw materials on the basis of advance licences, DFRC and DEPB received/receivable against export sale of the company as accepted, ascertained and estimated realizable benefit on accrual basis. The realisation of said benefit is dependent on the utilisation thereof, custom duty rate and exchange rate.
7. Profit/ Loss on sale of Raw material has not been segregated in showing the consumption thereof (i.e. Consumption is net of sale of Raw material )
8. The company has not reconciled the balances with various parties appearing under Note of trade receivable, loans & advances and trade & other payable. Hence impact of such reconciliation, if any, is not ascertained.
9. In the absence of any intimation from vendors regarding status of their registration under "Micro, Small & Medium Enterprise Development Act,2006", the company is unable to comply with the disclosure requirement to be made under the said act.
10. The Company has recognised MAT Credit Asset of ₹37.34 Lacs (including ₹39.97 Lacs till previous year) which can be recovered, based on the provisions of Section 115JAA of the Income Tax Act, 1961. The management based on the present trend of profitability and also the future profitability projections, is of the view that there would be sufficient taxable income in foreseeable future, which will enable the company to utilise MAT Credit Asset.
11. Consumption of Raw material and spare parts  
The values of consumption of Raw material and spare parts for indigenous and imported is not furnished separately as separate records thereof are not maintained.
12. In the opinion of the Board, any of the current assets, and loans and advances has a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated.

### 13. Related Party Information

Information about related parties as required by AS-18:

Sr. No.	Name of the related party	Description of relations Key management personnel
1	Dr. Sunil S Gupta	Chairman & Managing Director
2	Mrs. Rupal S Gupta	Executive Director
3	Mr. Karan S Gupta	Executive Director
<b>Party where control exists</b>		
1	Suncare Traders Limited	Enterprise over which control exercised by key management personnel
2	Karan Interior Limited	Enterprise over which control exercised by key management personnel
3	Anik Holding Pvt. Limited	Enterprise over which control exercised by key management personnel

Summary of related party transactions:

(₹ in Lacs)

Description of transaction	Enterprise over which Control exercised by key management personnel	Key Management Personnel	Relatives of key management personnel
Sale of Goods	750.82 (686.49)	— —	
Remuneration & Perquisites To Directors			
Dr. S.S. Gupta	—	26.88 (26.88)	
Mrs.R.S.Gupta	—	9.26 (8.35)	
Mr. Karan S. Gupta	—	13.25 (11.52)	
Rent (Sunil Gupta)		14.94 (13.95)	

#### 14. Segment Information

##### a) Primary Segment – Business Segment :

The company manufactures and sales laminated sheets and wooden doors, Frames and Furniture which belong to the same product group of furnishing and construction material. The product has the same risks and returns, which are predominantly governed by market conditions, namely demand and supply position. Thus there is only one identifiable reportable segment.

##### b) Secondary Segment – Geographical Segment :

(Amount in ₹)

Particulars	Domestic	Export	Total
Segment revenue by geographical area based on geographical location of customers.	<b>2012-13</b>	<b>2012-13</b>	<b>2012-13</b>
	51,18,44,644	12,40,24,499	63,58,69,143
	<b>2011-12</b>	<b>2011-12</b>	<b>2011-12</b>
	43,55,74,027	10,38,22,354	53,93,96,381

#### 15. Particulars of earning per share:

(₹ In lacs)

Particulars	31.03.2013	31.03.2012
Net Profit/(Loss) for the year after prior year and extra ordinary items & after tax (₹)	109.63	58.13
Number of Equity Shares	60,00,000	60,00,000
Nominal Value Per Share (₹)	10	10
Earning Per Share basic and diluted(₹)	1.83	0.97

16. Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India and figures in bracket represent outflow of cash.

#### 17. EMPLOYEE BENEFIT PLANS:

- 1) Defined Contribution Plans : Contribution to Provident Fund of ₹ 8.38 Lacs (P.Y. ₹ 7.36 Lacs) is recognised under the head of 'Provident Fund' in Profit and Loss Account.

## 2) DEFINED BENEFIT PLAN - GRATUITY

Consequent upon adoption of Accounting Standard on "Employee Benefit" (AS-15) (Revised 2005) issued by the Institute of Chartered Accountants of India, as required by the Standards, the following disclosures are made :

	12-13	11-12
<b>A The amounts recognised in statement of Profit &amp; Loss Account are as follows :</b>		
<b>Defined Benefit Plan – Gratuity</b>		
Currant service cost	388,865	363,283
Interest cost	184,466	149,167
Expected Return On Plan Assets	-153,139	-124,116
Net Actuarial (Gain)/Loss	122,059	-45,456
<b>Amount included under the head gratuity expenses</b>	<b>542,251</b>	<b>342,878</b>
<b>B The amount recognised in Balance Sheet :</b>		
Present value of the funded obligation	2,969,199	2,305,827
Less : Fair Value of plan assets	1,902,815	1,511,928
<b>Net liability included under the head provision for gratuity</b>	<b>1,066,384</b>	<b>793,899</b>
<b>C Changes in the present value of the define benefit obligation representing reconciliation of opening and closing balance thereof are as follows :</b>		
Present value of obligations as at beginning of year	2,305,827	1,864,587
Interest Cost	184,466	149,167
Current Service Cost	388,865	363,283
Benefits Paid	-32,018	-25,754
Actuarial (Gain) / Loss on obligations	122,059	-45,456
<b>Present value of obligations as at end of year</b>	<b>2,969,199</b>	<b>2,305,827</b>
<b>D Changes in the fair value of the plan assets :</b>		
Opening Fair Value of Plan Assets	1,511,928	1,191,702
Expected Return on Plan Assets	153,139	124,116
Contributions	269,766	221,864
Benefits paid	-32,018	-25,754
Actuarial (Gain)/ Loss on plan assets	0	0
<b>Closing Fair Value of Plan Assets</b>	<b>1,902,815</b>	<b>1,511,928</b>
<b>E</b> Expected contribution to define benefit plan for the year	1,066,384	793,899
<b>F</b> Insurer Managed Funds (Life Insurance Corporation of India)		
The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled. There has been significant change in the expected rate of return on assets due to the improved stock scenario.		
<b>G</b> The principal actuarial assumption at the Balance Sheet date		
Discount Rate	8%	8%
Salary Escalation	7%	7%
Mortality Table	LIC(1994-96)	Ultimate

### 18. Others :

Excise Duty on Sales amounting to ₹ 5,77,18,057/- ( Previous Year : ₹ 4,26,09,448/- ) has been reduced from sales in statement of profit & loss and excise duty on increase/ decrease in stock amounting to ₹11,47,411/- ( Previous Year : 29,969/- ) has been considered as (income)/expense in note no.25 of financial statements.

**BLOOM DEKOR LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 3 Share capital**

Particulars	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares	Amount (In ₹)	Number of shares	Amount (In ₹)
<b>(a) Authorised</b>				
Equity shares of ₹10/- each with voting rights	10,000,000	100,000,000	6,250,000	62,500,000
<b>(b) Issued</b>				
Equity shares of ₹10/- each with voting rights	6,000,000	60,000,000	6,000,000	60,000,000
<b>(c) Subscribed and fully paid up</b>				
Equity shares of ₹ 10/- each with voting rights	6,000,000	60,000,000	6,000,000	60,000,000
<b>Total</b>	<b>6,000,000</b>	<b>60,000,000</b>	<b>6,000,000</b>	<b>60,000,000</b>

**A. Reconciliation of Shares outstanding at the beginning and at the end of reporting year.**

Particulars	Year ended 31 March, 2013		Year ended 31 March, 2012	
	No. of shares	Amount (In ₹)	No. of shares	Amount (In ₹)
	<b>Equity shares with voting rights</b>			
At the Beginning of the year	600,000	6,000,000	600,000	6,000,000
Issued During the year	-	-	-	-
Outstanding at the end of the year	<b>600,000</b>	<b>6,000,000</b>	<b>600,000</b>	<b>6,000,000</b>

**B. Details of shares held by each shareholder holding more than 5% of issued share capital:**

Class of shares / Name of shareholder	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Dr. Sunil Gupta	2,178,074	36.30%	2,146,074	35.77%
Rupal Gupta	509,759	8.50%	509,759	8.50%
Bimalkumar P. Brahmhatt	819,351	13.66%	800,000	13.33%
<b>Totals</b>	<b>3,507,184</b>	<b>58.46%</b>	<b>3,455,833</b>	<b>57.60%</b>

## Note 4 Reserves and surplus

(Amount in ₹)

Particulars	As at	
	31 March, 2013	31 March, 2012
<b>(a) Capital reserve</b>		
Opening balance	7,986,890	7,986,890
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance	<b>7,986,890</b>	<b>7,986,890</b>
<b>(b) Securities premium account</b>		
Opening balance	16,754,700	16,754,700
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year	-	-
Closing balance	<b>16,754,700</b>	<b>16,754,700</b>
<b>(c) General reserve</b>		
Opening balance	4,678,577	4,378,577
Add: Transferred from surplus in Statement of Profit and Loss	500,000	300,000
Less: Utilised / transferred during the year	-	-
Closing balance	<b>5,178,577</b>	<b>4,678,577</b>
<b>(d) Other reserves (State subsidy)</b>		
Opening balance	1,500,000	1,500,000
Add: Additions / transfers during the year	-	-
Less: Utilisations / transfers during the year	-	-
Closing balance	<b>1,500,000</b>	<b>1,500,000</b>
<b>(e) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	68,845,576	66,818,406
Add: Profit / (Loss) for the year	10,963,078	5,813,845
Less: Proposed Dividend		
Dividends proposed to be distributed to equity shareholders (₹0.80 per share on share capital of ₹6,85,00,000)	5,480,000	3,000,000
Tax on dividend	931,326	486,675
Transfer to: General reserve	500,000	300,000
Closing balance	<b>72,897,328</b>	<b>68,845,576</b>
<b>Total</b>	<b>104,317,495</b>	<b>99,765,743</b>

## Note 4a : Money Received against Share Warrants

Particulars	Year ended 31 March, 2013		Year ended 31 March, 2012	
	Warrant Type	Number of Warrants	Amt. (In ₹)	Number of Warrants
A	1	12,000,000	0	0
B	998,375	6,904,687	0	0
<b>Total</b>		<b>18,904,687</b>		<b>0</b>

The Company has allotted One Convertible Preference Warrant of Type A having aggregate value of ₹ 1,20,00,000/- and 9,98,375 convertible warrants of Type B at ₹ 19.25/- each on preferential allotment basis to a promoter and a strategic investors by passing a resolution by circulation on 10/01/2013 against which part payment received for Type -B Warrant.

**BLOOM DEKOR LIMITED****Note 5 Long-term borrowings (Amount in ₹)**

Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>(a) Term loans</b>		
<b>Secured Loan</b>		
From Banks	-	2,542,000
From Financial Institutions	1,585,089	3,944,533
<b>Unsecured</b>		
From Banks	2,358,496	1,232,200
From Financial Institutions	6,287,955	-
<b>Total</b>	<b>10,231,540</b>	<b>7,718,733</b>

**Note 6 Differed Tax Assets / Liability ( Net ) (Amount in ₹)**

Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>Differed Tax Liability</b>		
Timing diff. between book and tax depreciation	22,147,296	20,272,361
<b>Gross Differed Tax Liability</b>	<b>22,147,296</b>	<b>20,272,361</b>
<b>Differed Tax Assets</b>		
Unpaid Bonus & ex-gratia	355,830	275,766
Unabsorbed Depreciation & Business Loss	1,664,460	3,268,972
<b>Gross Differed Tax Assets</b>	<b>2,020,290</b>	<b>3,544,738</b>
<b>Net Differed Tax Liabilities</b>	<b>20,127,006</b>	<b>16,727,623</b>

**Note 7 Other long-term liabilities (Amount in ₹)**

Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>Trade / security deposits received</b>	7,728,537	7,431,523
<b>Total</b>	<b>7,728,537</b>	<b>7,431,523</b>

**Note 8 Short-term borrowings (Amount in ₹)**

Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>Secured Borrowings</b>		
From banks	198,625,005	199,234,519
Bill Discounted under letter of credit	7,076,731	3,545,495
<b>Total</b>	<b>205,701,736</b>	<b>202,780,014</b>

**Note 9 Trade payables (Amount in ₹)**

Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>Trade payables:</b>		
Creditor for Raw Materials	91,629,603	90,625,568
Creditors for Expenses	16,041,999	19,549,645
Unpaid Expenditure	1,945,351	3,429,096
<b>Total</b>	<b>109,616,953</b>	<b>113,604,309</b>

## Note 10 Other current liabilities

(Amount in ₹)

Particulars	As at	
	31 March, 2013	31 March, 2012
<b>(a) Current maturities of long-term debt</b>		
<b>Secured</b>		
From banks	2,551,397	6,796,000
From Financial Institutions	3,662,103	3,387,586
<b>Unsecured</b>		
From banks	3,626,243	1,091,389
From Financial Institutions	8,996,409	1,337,819
<b>(b) Interest accrued and due on borrowings</b>	539,155	146,044
<b>(c) Unpaid dividends</b>	267,135	119,698
<b>(d) Statutory remittances</b>	12,288,655	11,252,159
<b>(e) Other Payables</b>	1,887,974	2,239,476
<b>Total</b>	<b>33,819,071</b>	<b>26,370,171</b>

## Note 11 Short-term provisions

(Amount in ₹)

Particulars	As at	
	31 March, 2013	31 March, 2012
(a) Provision for employee benefits	2,295,879	1,800,428
(b) Provision for proposed equity dividend	6,411,326	3,486,675
(c) Provision for Wealth tax	44,240	31,305
<b>Total</b>	<b>8,751,445</b>	<b>5,318,408</b>

Sr. No.	Type of Loan / Nature of security	Terms of repayments
	Term Loan	
	Secured Loans	
	<b>From Bank</b>	
a.	Term loan - 2 from Punjab national Bank amounting to ₹ Nil ( Previous Year : 40,56,654/-) is secured by first pari passu charges on fixed assets of the company as a whole both present and future.	Repayable in 13 quarterly installments of ₹ 10,00,000/- from March 2010 and interest will be paid as and when charged.
b.	Term loan - 3 from Punjab National Bank amounting to ₹25,51,394/- ( Previous Year : 54,27,390/-) is secured by first pari passu charges on fixed assets of the company as a whole both present and future.	Repayable in 48 monthly installments of ₹ 2,34,000/- from January 2010 and interest will be paid as and when charged.
	<b>From Financial Institution</b>	
c.	Vehicles loan from Kotak Mahindra Prime Limited amounting to ₹ 24,11,204/- ( Previous Year :49,98,786/-) secured against vehicles of the company against which this loan has been taken.	Repayable in EMI of ₹ 3,12,000/- from Oct. 2011 to August 2012 , EMI of ₹ 2,53,000/- from September 2012 to August 2013 and EMI of ₹ 1,21,060/- from September 2013 to August 2014.
d.	Vehicle Loan from Volkswagen Finance Pvt. Ltd. Amounting to ₹ 15,33,329/- ( Previous Year : 23,33,333/-) secured against vehicles of the company against which this loan has been taken.	Repayable in 36 monthly instalments of ₹ 66,667/- from March 2012 to February 2015

Sr. No.	Type of Loan / Nature of security	Terms of repayments
	<b>Unsecured</b>	
	<b>From Bank</b>	
e.	Unsecured business loan from Dhanlaxmi Bank amounting to ₹ 12,32,199/- ( Previous Year : 23,23,589/-)	Repayable in EMI of ₹ 1,39,700/- from September 2011 to August 2012 , EMI of ₹ 1,04,775 /- from September 2012 to August 2013 and EMI of ₹ 73,025/- from September 2013 to August 2014.
	<b>Cash Credit</b>	
f.	Cash credit from Punjab National Bank amounting to ₹ 14,82,80,313/- ( Previous year : 14,36,25,702/-) secured by hypothecation of raw materials, stock in process, finisher goods, receivables, stores and spares etc. And all other current assets of the company and plant & machinaries, equitable mortgages of factory land and building etc. and assets acquired out of term loans.	From 17th January, 2012 to December 2012 ( For a period of 12 months) and under renewals. Subject to bank as and when demanded otherwise.
	<b>From Financial Institution</b>	
g.	Unsecured business loan from Religer Finvest Pvt. Ltd. amounting to ₹ NIL ( Previous Year : 13,37,819/-)	Repayable in EMI of ₹ 4,40,701/- from August 2011 to November 2011 , EMI of ₹3,12,621/- from September 2012 to August 2013 and EMI of ₹ 73,025/- from September 2013 to August 2014.
h	Unsecured business loan from Bajaj Finance Ltd. amounting to ₹ 35,00,000/- ( Previous Year : NIL )	Repayable in EMI of ₹ 2,22,285/- from April 2013 to November 2013 , EMI of ₹1,78,850 /- from December 2013 to July 2014 and EMI of ₹ 1,09,865/- from August 2014 to March 2015.
i	Unsecured business loan from Kotak Mahindra Bank Ltd. amounting to ₹ 47,52,540/- ( Previous Year : NIL )	Repayable in EMI of ₹ 3,15,000/- from February 2013 to September 2013 , EMI of ₹ 2,35,000 /- from October 2013 to May 2014 and EMI of ₹ 1,86,000/- from June 2014 to January 2015
j	Unsecured business loan from Magma Finserve Ltd. amounting to ₹ 42,84,364/- ( Previous Year : NIL )	Repayable in EMI of ₹ 2,81,784/- from March 2013 to October 2013, EMI of ₹ 2,32,636 /- from November 2013 to June 2014 and EMI of ₹ 1,40,892/- from July 2014 to February 2015
k	Unsecured business loan from Religare Finvest Ltd. amounting to ₹ 50,00,000/- ( Previous Year : NIL )	Repayable in EMI of ₹ 3,17,550/- from April 2013 to November 2013, EMI of ₹ 2,55,500 /- from December 2013 to July 2014 and EMI of ₹ 1,56,950/- from August 2014 to March 2015
l	Unsecured business loan from Tata Capital Financial Services Ltd. amounting to ₹ 25,00,000/- ( Previous Year : NIL )	Repayable in EMI of ₹ 1,58,778/- from April 2013 to November 2013 , EMI of ₹ 1,27,750 /- from December 2013 to July 2014 and EMI of ₹ 78,475/- from August 2014 to March 2015



## Note 12 Fixed assets

(Amount in ₹)

Tangible assets	Gross block			Accumulated depreciation and impairment				Net block		
	As at 31 March, 2012	Additions during the year	Disposals during the year	As at 31 March, 2013	As at 31 March, 2012	For the year	Eliminated on disposal of assets	As at 31 March, 2013	As at 31 March, 2013	As at 31 March, 2012
<b>(a) Land</b>										
Freehold	548,324	-	-	548,324	-	-	-	-	548,324	548,324
<b>(b) Buildings</b>										
Own use	-	-	-	-	-	-	-	-	-	-
Factory Building	41,747,157	-	-	41,747,157	13,536,177	1,394,355	-	14,930,532	26,816,625	28,210,980
Staff Quarters	1,289,971	-	-	1,289,971	325,431	21,027	-	346,458	943,511	964,540
Site Developments	4,031,642	-	-	4,031,642	816,299	65,716	-	882,015	3,149,627	3,215,343
<b>(c) Plant and Equipment</b>										
Owned	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	64,010,415	204,712	12,214,812	52,000,315	21,976,518	3,161,732	12,129,019	13,009,232	38,991,083	42,033,897
Plant And Machinery-95%	52,858,171	12,214,812	-	65,072,983	50,221,783	-	524,947	61,825,854	3,247,129	2,636,388
S.S. Press Mould	92,768,577	9,177,475	968,328	100,977,724	34,301,536	4,438,950	883,576	37,856,910	63,120,812	58,467,041
S.S. Press Mould 95%	-	930,080	-	930,080	-	-	-	883,576	46,504	-
E. treatment Plant	421,882	-	-	421,882	172,976	20,039	-	193,016	228,866	248,906
Lab. Equipments	821,684	-	-	821,684	449,972	39,030	-	489,002	332,678	371,712
Electric Installation	6,791,998	8,395	-	6,800,393	2,643,768	322,627	-	2,966,395	3,833,996	4,148,230
Spares and Tools	-	-	-	-	-	-	-	-	-	-
<b>(d) Furniture and Fixtures</b>										
Owned	-	-	-	-	-	-	-	-	-	-
Furniture And Fixture	9,765,113	1,289,030	1,084,441	9,969,702	3,314,163	636,141	937,149	3,013,154	6,956,548	6,450,950
Furniture And Fixture-95%	343,335	986,472	-	1,329,807	325,698	-	-	1,262,847	66,960	17,637
Air Conditioners	1,826,166	29,000	-	1,855,166	714,388	88,113	-	802,500	1,052,666	1,111,778
Air Conditioners-95%	4,229	-	-	4,229	4,018	-	-	4,018	211	211
<b>(e) Vehicles</b>										
Owned	-	-	-	-	-	-	-	-	-	-
Vehicals	13,264,601	3,534,273	-	16,798,874	3,961,845	1,439,016	-	5,400,861	11,398,004	9,302,756
Vehicals-95%	26,828	-	-	26,828	25,487	-	-	25,487	1,341	1,341
<b>(f) Office equipment</b>										
Owned	-	-	-	-	-	-	-	-	-	-
Office equipment	2,069,877	322,469	599,425	1,792,921	1,294,891	272,531	613,440	953,982	838,938	774,986
Office equipment-95%	2,511,317	599,425	-	3,110,742	2,385,751	-	43,986	2,955,204	155,538	125,566
<b>(g) Other</b>										
Assets not put to use	-	-	-	-	-	-	-	-	-	-
Capital W.I.P.	-	19,059,538	-	19,059,538	-	-	-	-	19,059,538	-
<b>Total</b>	<b>295,101,287</b>	<b>48,355,681</b>	<b>14,867,006</b>	<b>328,589,962</b>	<b>136,470,702</b>	<b>11,899,277</b>	<b>15,132,117</b>	<b>147,801,043</b>	<b>180,788,899</b>	<b>158,630,568</b>
<b>Previous year</b>	<b>283,597,682</b>	<b>12,044,512</b>	<b>540,928</b>	<b>295,101,266</b>	<b>124,580,698</b>	<b>12,134,662</b>	<b>244,665</b>	<b>136,470,698</b>	<b>158,630,568</b>	<b>159,016,984</b>

## BLOOM DEKOR LIMITED

### Note 13 Non-current investments

(Amount in ₹)

Particulars	As at 31 March, 2013			As at 31 March, 2012		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
<b>Investments</b>						
<b>Investment in equity instruments</b>						
Share of Nutan Nargrik Sahakari Bank Ltd.	-	11,200	11,200	-	11,200	11,200
<b>Other non-current investments</b>						
Investments in Gold Coin	-	410,594	410,594	-	410,594	410,594
<b>Total - Other investments</b>	<b>-</b>	<b>421,794</b>	<b>421,794</b>	<b>-</b>	<b>421,794</b>	<b>421,794</b>
<b>Total</b>			<b>421,794</b>			<b>421,794</b>
Less: Provision for diminution in value of investments			-			-
<b>Total</b>			<b>421,794</b>			<b>421,794</b>
<b>Aggregate amount of unquoted investments</b>			<b>421,794</b>			<b>421,794</b>

### Note 14 Long-term loans and advances

(Amount in ₹)

Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>(a) Security deposits</b>		
Unsecured, considered good	2,751,769	2,720,808
Less: Provision for doubtful loans and advances	-	-
	<b>2,751,769</b>	<b>2,720,808</b>
<b>(b) Loans and advances to employees</b>		
Unsecured, considered good	-	100,000
Less: Provision for doubtful loans and advances	-	-
	-	<b>100,000</b>
<b>(c) Advance income tax (net of provisions (As at 31 March, 2012) - Unsecured, considered good</b>	<b>4,789,279</b>	<b>6,036,255</b>
<b>(d) Balances with government authorities</b>		
Unsecured, considered good	311,693	294,010
<b>Totals</b>	<b>311,693</b>	<b>294,010</b>
<b>(e) Other loans and advances</b>		
Secured, considered good	-	-
Unsecured, considered good	10,117,338	123,035
	<b>10,117,338</b>	<b>123,035</b>
Less: Provision for other doubtful loans and advances	-	-
	<b>10,117,338</b>	<b>123,035</b>
<b>Total</b>	<b>17,970,079</b>	<b>9,274,107</b>

## Note 15 Inventories

(Amount in ₹)

Particulars	As at	
	31 March, 2013	31 March, 2012
<b>(a) Raw materials</b>	<b>97,613,592</b>	102,956,519
Goods-in-transit	1,700,308	9,057,725
	<b>99,313,900</b>	<b>112,014,244</b>
<b>(b) Stock under Work-in-progress @ (Refer Note below)</b>	4,627,924	13,730,977
Goods in Process At Job Work Party	1,496,691	814,599
	<b>6,124,615</b>	<b>14,545,576</b>
<b>(c) Finished goods (other than those acquired for trading)</b>	80,024,619	72,463,392
Finish Goods Stock at Consignment Agent	29,990,638	29,617,744
	<b>110,015,257</b>	<b>102,081,136</b>
<b>(d) Stock-in-trade (acquired for trading)</b>	796,122	258,725
	<b>796,122</b>	<b>258,725</b>
<b>(e) Stores and spares</b>		
Store	2,326,216	2,847,293
Packing Materials	1,342,002	1,033,346
	<b>3,668,218</b>	<b>3,880,639</b>
<b>(g) Others Inventories</b>		
Folder And Advertise articals	1,785,134	2,731,687
Fire Wood & Lignite	345,868	221,340
	<b>2,131,002</b>	<b>2,953,027</b>
<b>Total</b>	<b>222,049,114</b>	<b>235,733,347</b>

## Note: Details of inventory of work-in-progress

(Amount in ₹)

Particulars	As at	
	31 March, 2013	31 March, 2012
<b>Raw Materials</b>		
<b>Papers</b>	3,130,262	8,952,184
<b>Chemicals</b>	534,435	612,974
<b>Others</b>	963,227	4,980,418
<b>Gross Total</b>	<b>4,627,924</b>	<b>14,545,576</b>

## Note 16 Trade receivables

(Amount in ₹)

Particulars	As at	
	31 March, 2013	31 March, 2012
<b>Trade receivables outstanding for a period exceeding six months from the date they were due for payment</b>		
<b>Unsecured, considered good</b>	9,572,677	4,854,894
<b>Doubtful</b>	5,285,927	9,249,985
<b>Less : Provision for doubtful trade receivables</b>	-	-
	<b>14,858,604</b>	<b>14,104,879</b>
<b>Other Trade receivables</b>		
<b>Unsecured, considered good</b>	85,250,552	74,189,011
<b>Doubtful</b>	-	-
	<b>85,250,552</b>	<b>74,189,011</b>
<b>Total</b>	<b>100,109,156</b>	<b>88,293,890</b>

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Note: Trade receivables include debts due from: <span style="float: right;">(Amount in ₹)</span>		
Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>Other officers of the Company</b>	-	16,231
<b>Private companies in which any director is a director or member (Suncare Traders Ltd.)</b>	8,784,293	6,633,199
	<b>8,784,293</b>	<b>6,649,430</b>

Note 17 Cash and cash equivalents <span style="float: right;">(Amount in ₹)</span>		
Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>(a) Cash on hand</b>		
In form of Indian Rupees	329,960	158,177
In Form of Foreign Currencies (582.29\$@51.37/\$)	68,315	29,913
<b>Sub- Total</b>	<b>398,275</b>	<b>188,090</b>
<b>(c) Balances with banks</b>		
(i) In current accounts	16,056,734	17,068,980
(ii) In EEFC accounts	4,500,781	234,218
(iii) In earmarked accounts	-	-
- Unpaid dividend accounts	267,135	119,698
- held as margin money or security against	9,282,143	10,380,482
<b>Sub- Total</b>	<b>30,106,793</b>	<b>27,803,378</b>
<b>Total</b>	<b>30,505,068</b>	<b>27,991,467</b>

Note 18 Short-term loans and advances <span style="float: right;">(Amount in ₹)</span>		
Particulars	As at 31 March, 2013	As at 31 March, 2012
<b>(a) Security deposits</b>		
Unsecured, considered good	8,615,010	1,723,901
<b>Sub- Total</b>	<b>8,615,010</b>	<b>1,723,901</b>
<b>(b) Loans and advances to employees</b>		
Unsecured, considered good	376,696	252,270
<b>Sub- Total</b>	<b>376,696</b>	<b>252,270</b>
<b>(c) Prepaid expenses - Unsecured, considered good</b> (For e.g. Insurance premium, Annual maintenance contracts, etc.)	415,213	310,279
<b>Sub- Total</b>	<b>415,213</b>	<b>310,279</b>
<b>(d) Balances with government authorities</b>		
<b>Unsecured, considered good</b>	<b>10,632,326</b>	<b>14,493,597</b>
<b>Sub- Total</b>	<b>10,632,326</b>	<b>14,493,597</b>
<b>(e) Others (specify nature)</b>		
Unsecured, considered good	6,327,275	2,502,983
Doubtful	594,796	-
	<b>6,922,071</b>	<b>2,502,983</b>
Less: Provision for other doubtful loans and advances	-	-
<b>Sub- Total</b>	<b>6,922,071</b>	<b>2,502,983</b>
<b>Grand Totals</b>	<b>26,961,316</b>	<b>19,283,030</b>

## Note 19 Other current assets (Amount in ₹)

Particulars	As at 31 March, 2013	As at 31 March, 2012
(i) Interest accrued on deposits	148,622	88,320
(ii) Insurance claims	-	-
(iii) Travelling Advance	244,422	-
<b>Total</b>	<b>393,044</b>	<b>88,320</b>

## Note 20 Revenue from operations (Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
(a) Sale of products ( Note- i )	697,495,426	576,604,669
(b) Sale of services ( Note- ii )	178,264	3,276,709
(c) Other operating revenues ( Note- iii )	8,274,336	7,929,649
	<b>705,948,026</b>	<b>587,811,027</b>
Less:		
(d) Excise duty	57,718,057	42,609,448
Captive Consumption	12,360,826	5,805,198
	<b>70,078,883</b>	<b>48,414,646</b>
<b>Total</b>	<b>635,869,143</b>	<b>539,396,381</b>

### Note

(i) <b>Sale of products comprises</b>		
<b>Manufactured goods</b>		
<b>Product : LAMINATES</b>		
Domestic	509,291,867	438,983,740
Export	124,024,499	103,822,354
<b>Product :DOOR</b>		
Domestic	59,064,731	28,180,881
Export	-	-
<b>Total - Sale of manufactured goods</b>	<b>692,381,098</b>	<b>570,986,975</b>
<b>Sale of traded goods</b>	5,114,328	5,617,694
<b>Total - Sale of traded goods</b>	<b>5,114,328</b>	<b>5,617,694</b>
<b>Total - Sale of products</b>	<b>697,495,426</b>	<b>576,604,669</b>
(ii) <b>Sale of services</b>	178,264	3,276,709
<b>Total - Sale of services</b>	<b>178,264</b>	<b>3,276,709</b>
(iii) <b>Other operating revenues comprise:</b>		
Bad Debts Recovered	-	75,000
Sale of scraps	-	559,755
Income from self consumption of laminate	216,300	199,600
Income From C & F	131,560	131,451
Duty drawback and other export incentives	6,745,953	6,963,843
Discount Received	28,613	-
Insurance on Sales	935,709	-
Credit Debit Balance W/off	216,201	809,727
<b>Total - Other operating revenues</b>	<b>8,274,336</b>	<b>7,929,649</b>

## BLOOM DEKOR LIMITED

### Note 21 Other income

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
(a) Interest income	2,227,168	741,671
<b>Head Total</b>	<b>2,227,168</b>	<b>741,671</b>
(b) Dividend income:		
Tata Floter Fund	-	15,817
Nutan Nagrik Sahkari Bank	-	1,344
<b>Head Total</b>	<b>-</b>	<b>17,161</b>
(c) Other non-operating income (net of expenses directly attributable to such income)	463,262	1,569,776
<b>Head Total</b>	<b>463,262</b>	<b>1,569,776</b>
<b>Total</b>	<b>2,690,430</b>	<b>2,328,609</b>

#### Note

(i) Interest income comprises:		
Interest from banks	989,799	741,671
Interest on Deposit	1,237,369	0
<b>Total - Interest income</b>	<b>2,227,168</b>	<b>741,671</b>
(ii) <b>Other non-operating income comprises:</b>		
Profit on sale of fixed assets	7,084	-
Incentive on Loan Repayments	-	53,843
Insurance Claim Received	456,178	706,171
Liabilities / provisions no longer required written back	-	-
Rounding off	-	35
Credit Charges	-	-
<b>Total - Other non-operating income</b>	<b>463,262</b>	<b>760,050</b>

### Note 22.a Cost of materials consumed

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
Opening stock	112,828,843	103,349,159
Add: Purchases	378,222,626	331,758,007
	<b>491,051,469</b>	<b>435,107,166</b>
Less: Closing stock	100,810,592	112,828,843
	<b>390,240,877</b>	<b>322,278,323</b>
Less: sale of raw materials	1,337,955	1,005,708
Less : Captive Consumption	12,360,826	5,805,198
Add : Export Benefit	9,820,089	3,907,697
<b>Cost of material consumed</b>	<b>386,362,185</b>	<b>319,375,114</b>
<b>Material consumed comprises:</b>		
Paper	194,782,866	155,167,294
Chemical	153,744,395	146,551,402
Others	29,352,790	14,754,429
Export Benefit	9,820,089	3,907,697
Sale of raw Materials	-1,337,955	-1,005,708
<b>Total</b>	<b>386,362,185</b>	<b>319,375,114</b>

## Note 22.b Purchase of traded goods

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
DOOR	192,006	-
Flush Door Purchases	1,474,956	1,955,720
Laminate Sheet Purchases	1,398,272	481,608
BANCH PURCHASE (TRADING)	-	83,011
Chair Purchase(Trading)	-	424,420
FILM (TRADING PURCHASES)	-	1,679
Freight I/w Trading Material	1,500	11,030
MDF TRADING (PURCHASE)	-	25,936
Pvc Flooring Purchase (Trading)	-	42,924
Sofa Set Trading (PURCHASE)	-	34,870
Storewell (Trading)	-	9,280
Veneer (Trading Purchase)	-	1,512
Wood Cutting Charges	-	41,781
Wood Trading (Purchase)	2,224,969	1,784,225
<b>Total</b>	<b>5,291,703</b>	<b>4,897,996</b>

## Note 22.c Changes in inventories of finished goods, work-in-progress and stock-in-trade

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
Inventories at the end of the year:		
Finished goods	76,191,344	72,463,392
Finished goods with consignments agents	29,990,638	29,617,744
Work-in-progress	4,627,924	13,730,977
Stock-in-trade	796,122	258,725
Finished Goods -Branch	3,833,275	-
	<b>115,439,303</b>	<b>116,070,838</b>
Inventories at the beginning of the year:		
Finished goods	72,463,392	77,145,097
Finished goods with consignments agents	29,617,744	31,212,425
Work-in-progress	13,730,977	11,429,799
Stock-in-trade	258,725	35,700
	<b>116,070,838</b>	<b>119,823,021</b>
<b>Net (increase) / decrease</b>	<b>-631,535</b>	<b>-3,752,183</b>

**BLOOM DEKOR LIMITED****Note 23 Employee benefits expense****(Amount in ₹)**

<b>Particulars</b>	<b>For the year ended 31 March, 2013</b>	<b>For the year ended 31 March, 2012</b>
Salaries and wages	45,023,352	37,684,798
Contributions to provident and other funds	1,380,312	1,078,874
Staff welfare expenses	81,322	527,330
<b>Total</b>	<b>46,484,986</b>	<b>39,291,002</b>

**Note 24 Finance costs****(Amount in ₹)**

<b>Particulars</b>	<b>For the year ended 31 March, 2013</b>	<b>For the year ended 31 March, 2012</b>
<b>(a) Interest expense on:</b>		
(i) Borrowings	26,504,545	27,703,585
(ii) Trade payables	2,420	692,861
(iii) Others	679,978	492,443
<b>(b) Other borrowing costs</b>	4,306,049	4,135,155
<b>(c) Net (gain) / loss on foreign currency transactions and translation</b>		
Loss on Forward Contract	1,001,986	2,167,000
Foreign Currencies Fluctuation(Buyers' credit)	1,498,851	4,256,810
<b>Total</b>	<b>33,993,829</b>	<b>39,447,854</b>

**Note 25 Other expenses****(Amount in ₹)**

<b>Particulars</b>	<b>For the year ended 31 March, 2013</b>	<b>For the year ended 31 March, 2012</b>
Consumption of stores and spare parts	3,986,076	3,814,604
Consumption of Folder & Pub.	477,048	-
Consumption of packing materials	7,710,012	6,294,256
Increase / (decrease) of excise duty on inventory	1,147,411	29,969
Power and fuel	34,756,964	34,250,550
Rent including lease rentals	2,232,300	1,554,852
Repairs and maintenance - Buildings	62,353	42,600
Repairs and maintenance - Factory Building	119,482	251,322
Repairs and maintenance - Factory	8,348	-
Repairs and maintenance - Machinery	1,175,651	1,292,731
Repairs and maintenance - Others	13,980	34,128



## Note 25 Other expenses [Contd...]

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
Insurance	858,502	224,871
Rates and taxes	217,777	229,507
Communication	1,360,128	1,415,895
Travelling and conveyance	3,542,564	3,899,225
Printing and stationery	394,422	282,770
Freight and forwarding	8,086,330	6,569,252
Sales commission	12,102,845	9,515,400
Sales discount	81,557	332,616
Business promotion	1,841,470	1,472,369
Preferential Allotment Issue Exps	620,000	-
Donations and contributions	37,000	36,500
Legal and professional	3,393,076	1,310,975
Excise Duty	15,652,781	10,093,357
Payments to auditors	231,500	194,000
Bad trade and other receivables, loans and advances written off	2,029,560	965,724
Net loss on foreign currency transactions and translation	505,468	598,242
Loss on Fix Assets	-	59,534
Prior period items	475,427	105,387
Prior period depreciation	(568,933)	-
Paper Printing Exp	2,613,796	2,399,208
<b>Miscellaneous expenses</b>		
Export Clearing And Forwarding	2,715,519	2,580,043
ISO/ISI Certification Exp.	285,360	229,663
Prevention and Securities Exp.	401,474	390,111
Electricity Exp.- Office & Godown	262,790	208,096
Custum Duty	6,289,708	8,969,724
Import Clearing and Forwarding	7,042,766	7,447,104
Discount And Claims	373,520	2,392,429
Office Expenses	192,362	163,901
Advertisement Expenses	250,726	301,058
Licence Fees	191,041	103,286
Festival Expenses	-	230,377
Folder and Public Articals Exp.	9,588,140	5,368,207
Short Insurances claim received	-	406,314
<b>Others Miscellaneous expenses</b>	2,743,628	738,389
<b>Total</b>	<b>135,501,929</b>	<b>116,798,546</b>

Notes:

(Amount in ₹)

Particulars	For the year ended 31 March, 2013	For the year ended 31 March, 2012
<b>(i) Payments to the auditors comprises</b>		
<b>As auditors - statutory audit &amp; tax audit</b>	115,000	100,000
<b>For taxation matters</b>		
Taxation	52,500	45,000
VAT Audit	25,000	15,000
VAT appeals	-	7,500
Excise Appeal	-	-
CIT (A) Appeal fees	18,000	-
<b>For company law matters</b>		
Review Report	15,000	15,000
Shares Valuations	-	5,000
<b>For management services</b>		
Stock Valuation Report	-	5,000
Certification Fees	6,000	-
Turnover Certificates	-	1,500
<b>For other services</b>	-	-
<b>Reimbursement of expenses</b>	-	-
<b>Total</b>	<b>231,500</b>	<b>194,000</b>

**Note : 26 Earning Per Share ( EPS )**

Net profit after tax has been used as numerator and no. of shares has been used as denominator for calculating the basic and diluted Earning Per Shares.

(Amount in ₹)

Particulars	31/3/2013	31/3/2012
Face Value per Share (In ₹)	10	10
Net Profit after Tax	10,963,078	5,813,846
Weighted average no. of shares	60,00,000	60,00,000
<b>Basic and diluted Earning Per Share</b>	<b>1.83</b>	<b>0.97</b>



**BLOOM DEKOR LIMITED**

Regd. Office : 267, Oran, Tal. Prantij, Dist. S.K.

**ATTENDANCE SLIP**

PLEASE FILL THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. Joint Shareholders may obtain additional Attendance Slips on request.

NAME AND ADDRESS OF THE SHAREHOLDER

Client ID No. / L.F. No.	
--------------------------	--

No. of Shares held :

I hereby record my presence at the 22nd Annual General Meeting of the Company to be held on Saturday the 28th September, 2013 at 11.00 A.M.

SIGNATURE OF THE  
SHAREHOLDER OR PROXY : \_\_\_\_\_

\* Strike out whichever is not applicable

**BLOOM DEKOR LIMITED**

Regd. Office : 267, Oran, Tal. Prantij, Dist. S.K.

**FORM OF PROXY**

Client ID No. / L.F. No.	
--------------------------	--

No. of Shares held :

I/We \_\_\_\_\_

of \_\_\_\_\_ being a member/members of

Bloom Dekor Limited hereby appoint \_\_\_\_\_

of \_\_\_\_\_

or failing him \_\_\_\_\_ of \_\_\_\_\_  
as my/our Proxy to vote for me/us on my/our behalf at the 22nd Annual General Meeting to be held on Saturday the 28th September, 2013 at 11.00 A.M. and at any adjournment thereof.

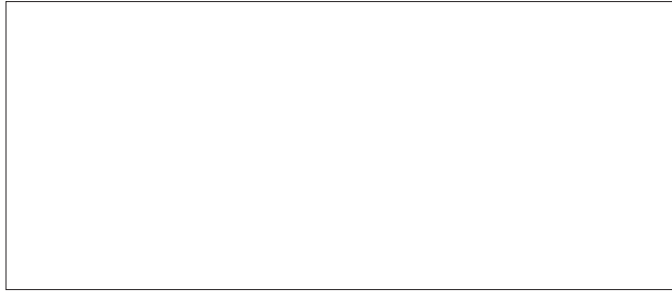
Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013.

Affix Revenue Stamp Rs. 1.00
---------------------------------------

Signature

Note : The Proxy Form must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

TO,



**BLOOM**  
SIMPLY D'FRONT ►



*If undelivered, please return to :*  
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