

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 31st December 2012

PART I	Particulars	3 Months ended (31/12/2012)	Corresponding Three months ended (31/12/2011)	Year to date figures for current period ended (31.12.2012)	Year to date figures for Previous period ended (31.12.2011)	(Rs. in Lakhs)	
						(Unaudited)	(Audited)
	(Refer Notes Below)						
1	Income from operations						
	Net sales/ income from operations	1,533.60	1,299.08	4,775.61	3,911.03	5,311.56	
	(Net of excise duty)						
	Other operating income	6.73	8.74	23.33	19.47	36.05	
	Total income from operations (net)	1,540.33	1,307.81	4,798.94	3,930.50	5,347.61	
2	Expenses						
	(a) Cost of materials consumed	997.69	849.52	3,015.17	2,439.67	3,259.11	
	(b) Purchases of stock-in-trade	29.68	38.14	49.08	57.00	78.16	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(130.99)	(108.34)	(72.73)	(17.88)	37.52	
	(d) Employee benefits expense	112.80	102.83	320.75	283.60	382.24	
	(e) Depreciation and amortisation expense	34.13	30.40	98.50	89.62	121.35	
	(a) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	327.28	266.36	944.06	760.05	1,078.73	
	Total expenses	1,370.59	1,178.91	4,354.84	3,612.06	4,957.09	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	169.74	128.90	444.10	318.44	390.52	
4	Other income	-	-	-	-	-	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	169.74	128.90	444.10	318.44	390.52	
6	Finance costs	80.26	144.49	271.42	306.81	330.24	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	89.48	(15.58)	172.68	11.63	60.28	
8	Exceptional items	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	89.48	(15.58)	172.68	11.63	60.28	
10	Tax expense	-	0.32	-	0.32	2.14	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	89.48	(15.90)	172.68	11.31	58.14	
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	89.48	(15.90)	172.68	11.31	58.14	
14	Share of profit / (loss) of associates*	-	-	-	-	-	
15	Minority interest *	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	89.48	(15.90)	172.68	11.31	58.14	

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 31st December 2012					
Particulars	3 Months ended (31/12/2012)	Corresponding Three months ended (31/12/2011)	Year to date figures for current period ended		Previous year ended (31/03/2012)
			(Unaudited)	(Audited)	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	600	600	600	600	600
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	997.66	974.38	997.66	974.38	997.66
19 Earnings per share (before extraordinary items)					
(of Rs. 10/- each)	1.49	(0.27)	2.88	0.19	0.97
(a) Basic	1.49	(0.27)	2.88	0.19	0.97
(b) Diluted					

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 31st December 2012					
Particulars	3 Months ended (31/12/2012)	Corresponding Three months ended (31/12/2011)	Year to date figures for current period ended		Previous year ended (31/03/2012)
			(Unaudited)	(Audited)	
A					
PARTICULARS OF SHAREHOLDING					
1 Public shareholding	2773133	2844218	2773133	2844218	2805133
- Number of shares	46.22	47.40	46.22	47.40	46.75
- Percentage of shareholding					
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares					
-Percentage of shares(as a % of the total share holding of promoter and promoter group)					
-percentage of shares (as a % of total share capital of the company)					
b) Non - encumbered					
- Number of shares	3226867	3155782	3226867	3155782	3194867
-Percentage of shares(as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
-percentage of shares (as a % of total share capital of the company)	53.78	52.60	53.78	52.60	53.25

	Particulars	3 months ended (31/12/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- Notes:**
- (1) The above financial results as reviewed by Audit Committee has been taken on record at Board Meeting held on 14/02/2013.
 - (2) Provisions for taxation will be made at the end of the financial year.
 - (3) Prior period figures have been regrouped and reclassified wherever necessary.
 - (4) The Company did not have any investors' complaints pending at the end of the quarter.
 - (5) The Company is primarily engaged in business of furnishing and construction material, which governed by the same set of risk and return. Hence, there is only one primary segment. The said treatment is in accordance with the principal enunciated in Accounting Standard (AS-17) on segment reporting.
 - (6) The Company has allotted One Convertible warrant of Type A having aggregate value of .Rs.1,20,00,000/- and 9,98,375 convertible warrants of Type B of Rs.19.25/- each on Preferential allotment basis to a promoter and a strategic investors by passing a resolution by circulation on 10/01/2013.

FOR & ON BEHALF OF BOARD OF DIRECTORS



(Dr. SUNIL GUPTA)
MANAGING DIRECTOR

PLACE: AHMEDABAD

DATE : 14th February 2013